



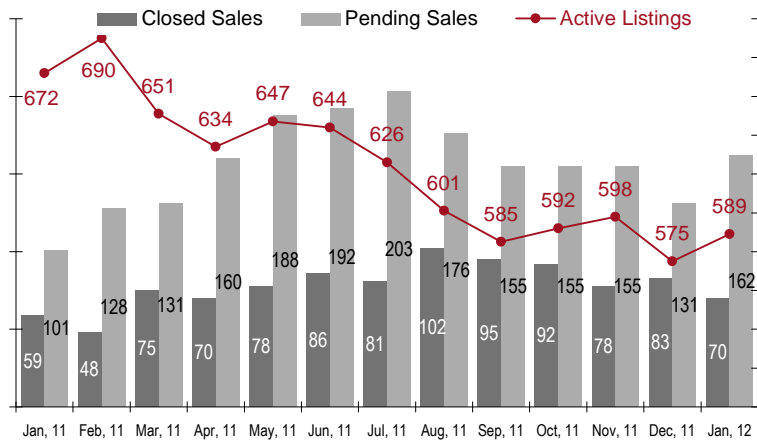
Market Dynamics

New Construction Market Statistics

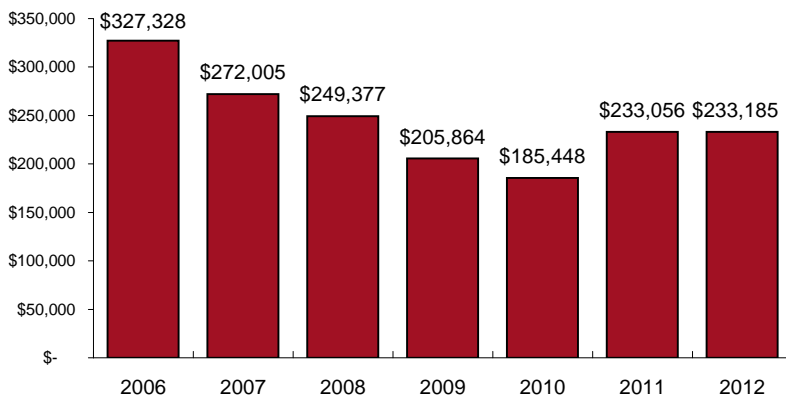
Area: Ada County

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	1	1	7	1.7	91,410	89,224	97.6%	1,108	80.55	85.7%
100 - 150K	127	22	200	7.6	132,300	131,200	99.2%	1,516	86.56	6.0%
150 - 199K	186	46	236	9.5	176,057	173,831	98.7%	1,936	89.80	1.3%
200 - 249K	104	26	157	7.9	224,044	221,818	99.0%	2,045	108.49	0.6%
250 - 299K	79	26	147	6.4	275,507	274,972	99.8%	2,477	111.00	3.4%
300 - 349K	40	17	105	4.6	323,092	323,047	100.0%	2,660	121.47	1.0%
350 - 399K	18	11	51	4.2	372,824	373,899	100.3%	2,912	128.38	0.0%
400 - 499K	14	10	33	5.1	448,494	444,625	99.1%	3,142	141.53	0.0%
500 - 599K	7	2	18	4.7	500,530	480,974	96.1%	3,299	145.81	11.1%
600 - 799K	11	1	3	44.0	555,809	514,035	92.5%	3,344	153.72	0.0%
800 - 999K	1	0	1	12.0	605,750	578,993	95.6%	3,800	152.35	0.0%
>1M	1	0	1	12.0	1,190,000	881,500	74.1%	6,271	140.57	0.0%
Total	589	162	959	7.4						3.1%
Average Price	\$ 229,559	\$ 247,052	\$ 235,597	-	\$235,597	\$233,185	99.0%	2,153	\$ 108.30	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.





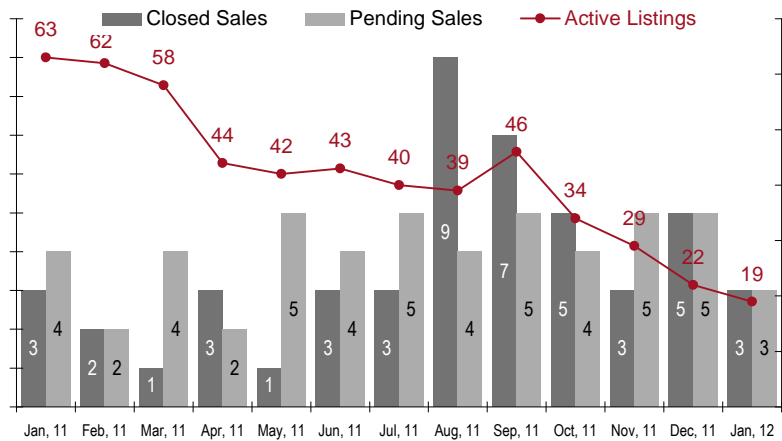
Market Dynamics

New Construction Market Statistics

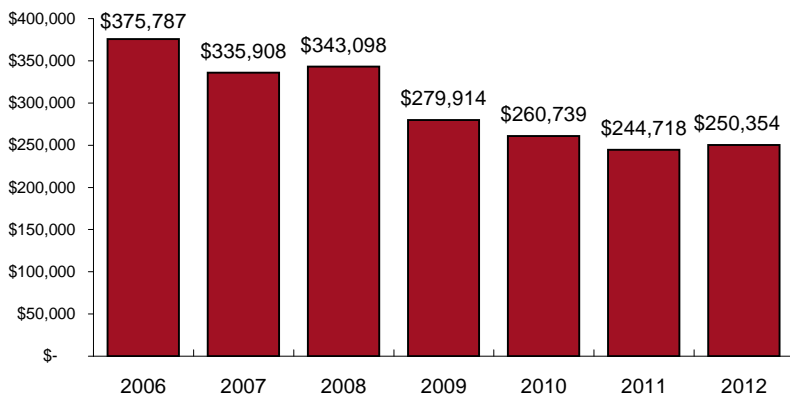
Area: 100, N Boise

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	1	3	0.0	90,300	86,000	95.2%	978	87.96	100.0%
100 - 150K	0	0	11	0.0	122,114	117,068	95.9%	1,127	103.92	90.9%
150 - 199K	6	1	5	14.4	171,635	160,505	93.5%	1,011	158.79	20.0%
200 - 249K	5	1	8	7.5	224,016	211,854	94.6%	1,449	146.26	0.0%
250 - 299K	3	0	2	18.0	281,200	298,750	106.2%	1,822	164.01	50.0%
300 - 349K	1	0	4	3.0	329,877	329,695	99.9%	1,896	173.94	25.0%
350 - 399K	0	0	2	0.0	384,000	380,750	99.2%	1,802	211.29	0.0%
400 - 499K	1	0	3	4.0	449,675	404,000	89.8%	1,562	258.60	0.0%
500 - 599K	0	0	6	0.0	552,552	446,445	80.8%	2,423	184.26	33.3%
600 - 799K	2	0	1	24.0	629,900	627,500	99.6%	4,177	150.23	0.0%
800 - 999K	1	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	19	3	45	5.1						40.0%
Average Price	\$ 330,474	\$ 156,667	\$ 269,968	-	\$269,968	\$250,354	92.7%	1,579	\$ 158.56	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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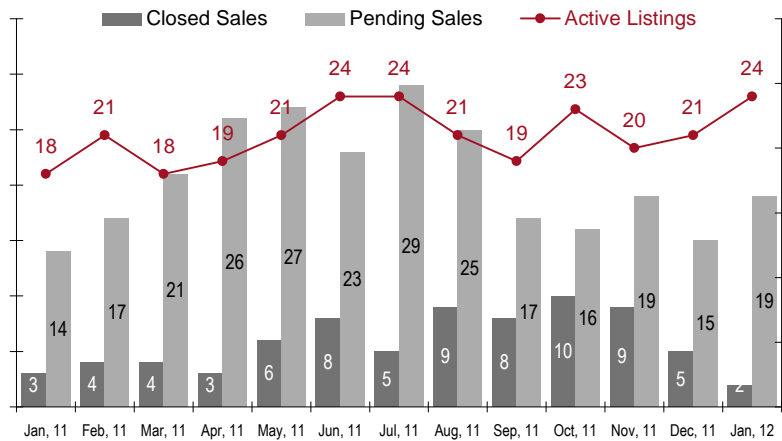


Market Dynamics

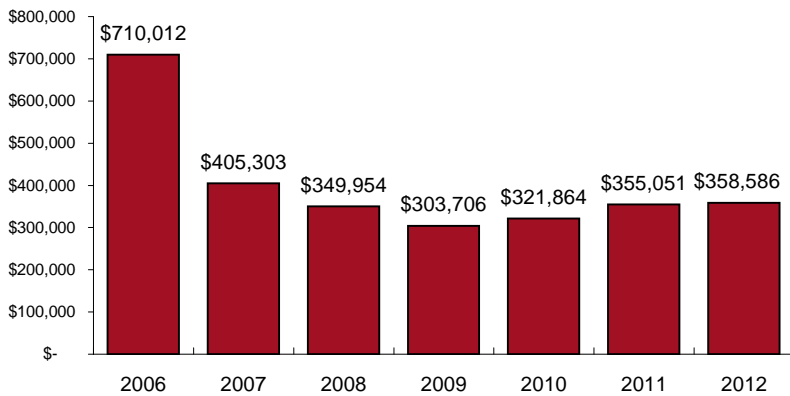
New Construction Market Statistics

Area: 200, NE Boise Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	0	0.0	0	0		0		0.0%
150 - 199K	0	0	0	0.0	0	0		0		0.0%
200 - 249K	0	0	1	0.0	248,900	248,090	99.7%	1,506	164.73	0.0%
250 - 299K	7	5	10	8.4	283,360	288,671	101.9%	1,997	144.59	0.0%
300 - 349K	7	3	31	2.7	324,114	325,843	100.5%	2,337	139.40	0.0%
350 - 399K	4	4	18	2.7	372,156	374,538	100.6%	2,777	134.89	0.0%
400 - 499K	2	7	9	2.7	450,508	456,906	101.4%	3,413	133.86	0.0%
500 - 599K	1	0	4	3.0	566,350	558,680	98.6%	4,029	138.67	0.0%
600 - 799K	3	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	24	19	73	3.9						0.0%
Average Price	\$ 379,112	\$ 364,262	\$ 356,579	-	\$356,579	\$358,586	100.6%	2,591	\$ 138.41	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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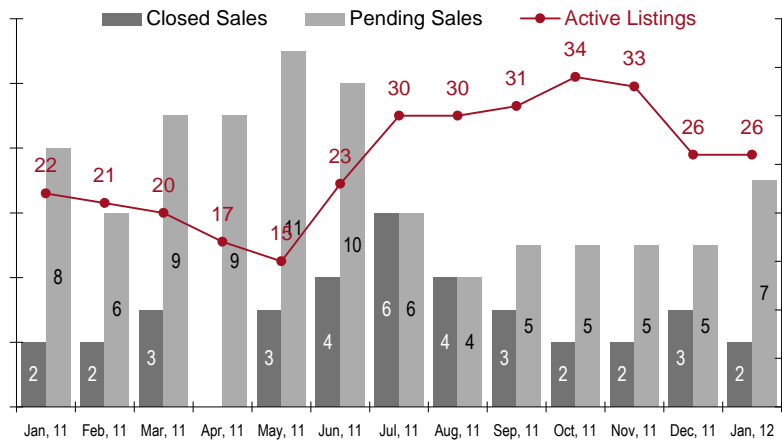


Market Dynamics

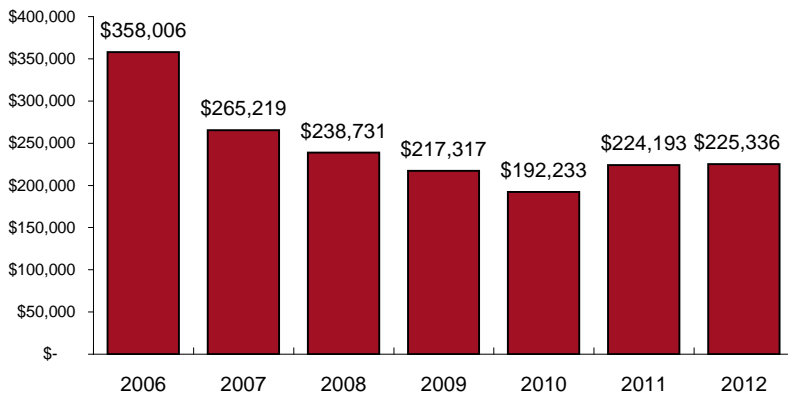
New Construction Market Statistics

Area: 300, SE Boise Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	0	0.0	0	0		0		0.0%
150 - 199K	9	3	14	7.7	175,765	175,546	99.9%	1,530	114.72	0.0%
200 - 249K	11	1	12	11.0	227,428	224,591	98.8%	1,730	129.83	0.0%
250 - 299K	1	3	4	3.0	256,600	255,875	99.7%	1,956	130.83	0.0%
300 - 349K	1	0	1	12.0	334,900	307,500	91.8%	3,156	97.43	0.0%
350 - 399K	3	0	2	18.0	384,900	378,850	98.4%	3,739	101.34	0.0%
400 - 499K	1	0	1	12.0	420,000	420,000	100.0%	2,883	145.68	0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	26	7	34	9.2						0.0%
Average Price	\$ 241,456	\$ 214,493	\$ 227,675	-	\$227,675	\$225,336	99.0%	1,868	\$ 120.62	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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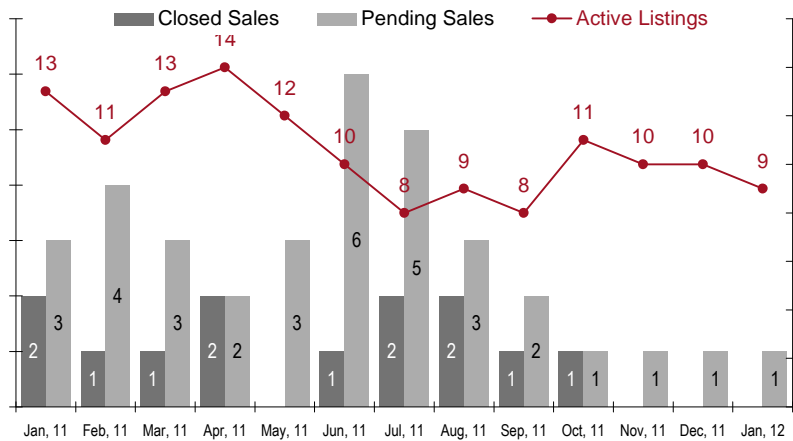
Market Dynamics

New Construction Market Statistics

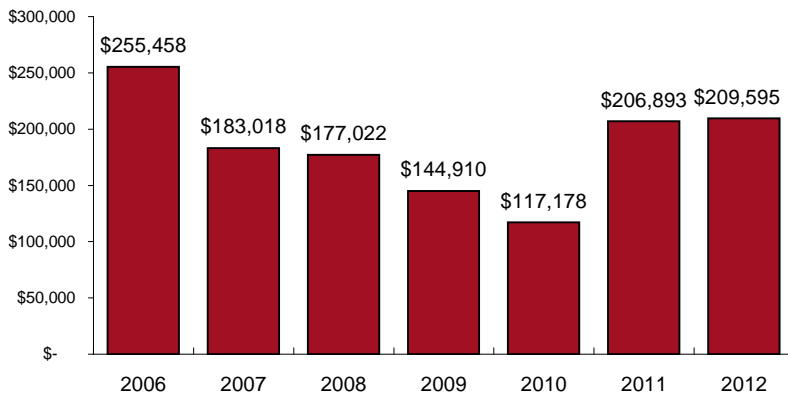
Area: 400, Bench

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	0	0.0	0	0		0		0.0%
150 - 199K	4	0	6	8.0	172,750	171,025	99.0%	1,458	117.33	16.7%
200 - 249K	1	0	3	4.0	228,292	221,833	97.2%	1,718	129.10	0.0%
250 - 299K	1	1	1	12.0	299,900	299,900	100.0%	2,502	119.86	0.0%
300 - 349K	0	0	1	0.0	324,900	314,000	96.6%	2,456	127.85	0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	1	0	0	0.0	0	0		0		0.0%
500 - 599K	2	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	9	1	11	9.8						9.1%
Average Price	\$ 318,722	\$ 256,000	\$ 213,289	-	\$213,289	\$209,595	98.3%	1,714	\$ 122.25	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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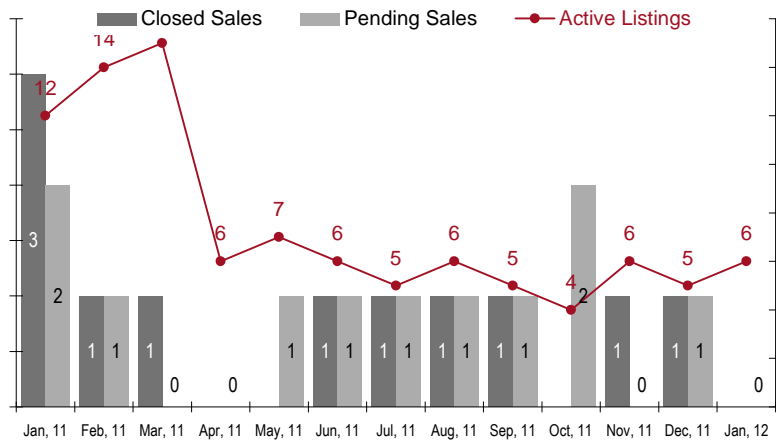
Market Dynamics

New Construction Market Statistics

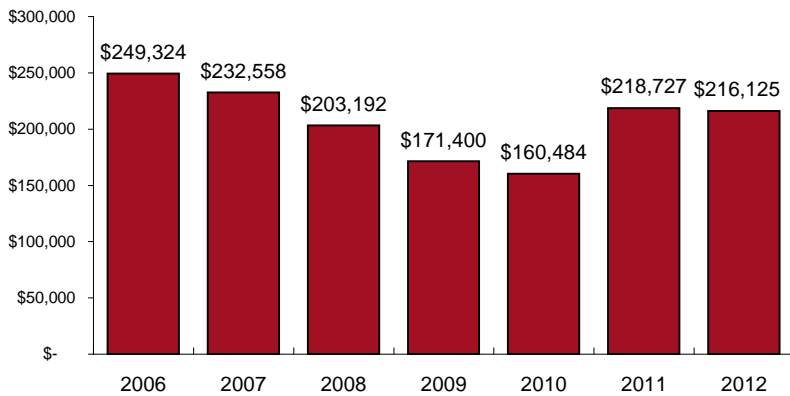
Area: 500, S Boise

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	#REF!	0	0.0	0	0		0		0.0%
100 - 150K	0		1	0.0	147,990	150,210	101.5%	1,584	94.83	0.0%
150 - 199K	3		4	9.0	179,305	176,643	98.5%	1,810	97.62	0.0%
200 - 249K	1		1	12.0	247,900	240,000	96.8%	2,858	83.97	0.0%
250 - 299K	2		1	24.0	259,900	245,000	94.3%	2,200	111.36	0.0%
300 - 349K	0		0	0.0	0	0		0		0.0%
350 - 399K	0		1	0.0	375,000	387,220	103.3%	3,660	105.80	0.0%
400 - 499K	0		0	0.0	0	0		0		0.0%
500 - 599K	0		0	0.0	0	0		0		0.0%
600 - 799K	0		0	0.0	0	0		0		0.0%
800 - 999K	0		0	0.0	0	0		0		0.0%
>1M	0		0	0.0	0	0		0		0.0%
Total	6		8	9.0						0.0%
Average Price	\$ 223,462		\$ 218,501	-	\$218,501	\$216,125	98.9%	2,193	\$ 98.57	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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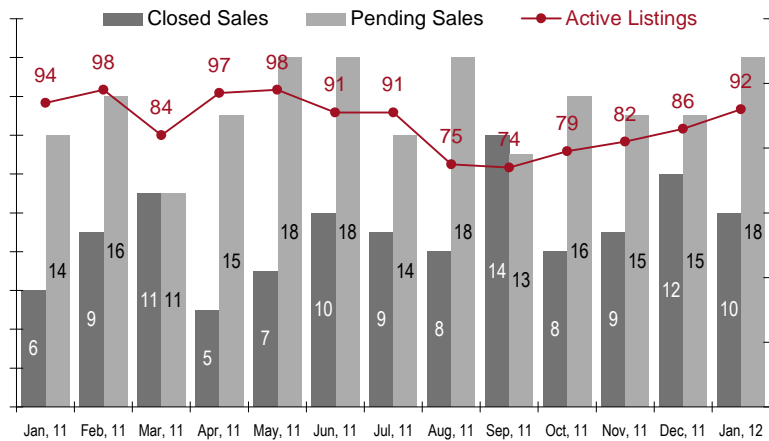


Market Dynamics

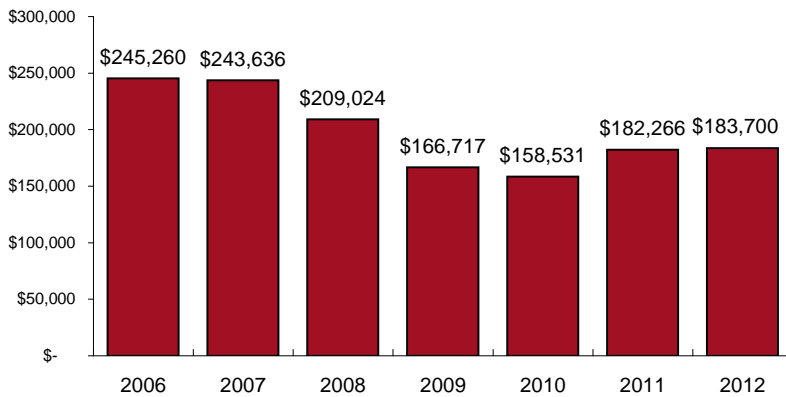
New Construction Market Statistics

Area: 550, SW Boise Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	1	0	0	0.0	0	0		0		0.0%
100 - 150K	33	3	35	11.3	131,067	130,109	99.3%	1,497	86.93	0.0%
150 - 199K	40	8	42	11.4	175,885	175,344	99.7%	1,993	87.98	0.0%
200 - 249K	12	5	19	7.6	218,138	216,082	99.1%	2,094	103.20	0.0%
250 - 299K	5	2	12	5.0	263,705	264,640	100.4%	2,475	106.94	0.0%
300 - 349K	0	0	3	0.0	329,958	325,058	98.5%	2,967	109.57	0.0%
350 - 399K	0	0	1	0.0	399,777	399,777	100.0%	3,242	123.31	0.0%
400 - 499K	1	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	92	18	112	9.9						0.0%
Average Price	\$ 173,957	\$ 196,585	\$ 184,583	-	\$184,583	\$183,700	99.5%	1,944	\$ 94.50	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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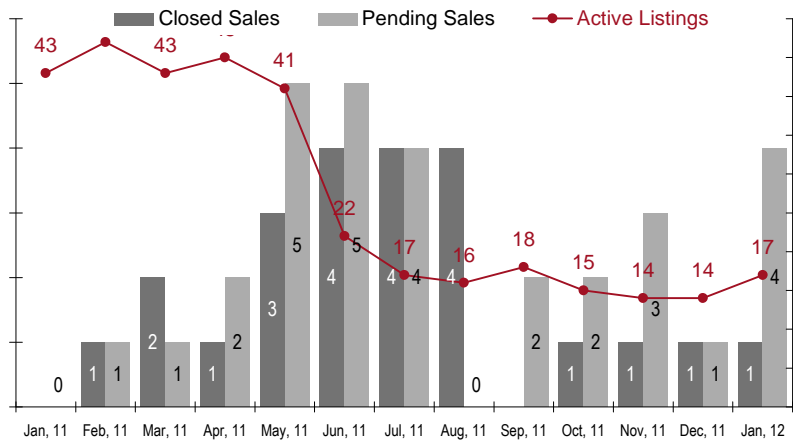
Market Dynamics

New Construction Market Statistics

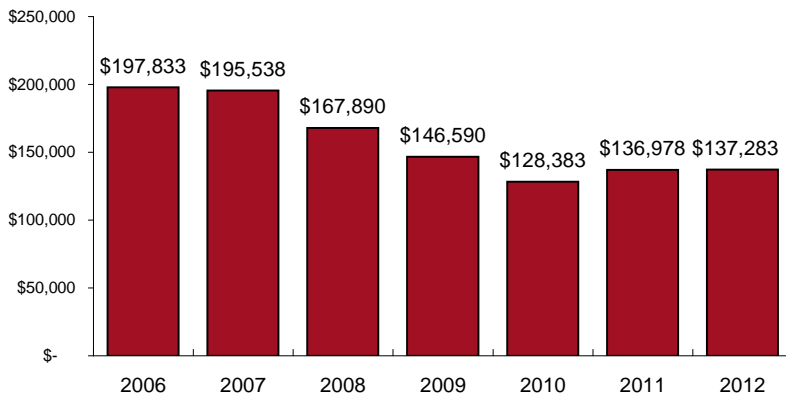
Area: 600, W Boise

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	3	0.0	89,900	88,267	98.2%	1,136	77.70	100.0%
100 - 150K	10	2	13	9.2	131,854	128,515	97.5%	1,389	92.51	15.4%
150 - 199K	6	2	6	12.0	172,233	170,501	99.0%	1,598	106.71	0.0%
200 - 249K	0	0	1	0.0	203,900	199,000	97.6%	1,710	116.37	0.0%
250 - 299K	0	0	0	0.0	0	0		0		0.0%
300 - 349K	1	0	0	0.0	0	0		0		0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	17	4	23	8.9						21.7%
Average Price	\$ 159,147	\$ 151,150	\$ 140,048	-	\$140,048	\$137,283	98.0%	1,425	\$ 96.37	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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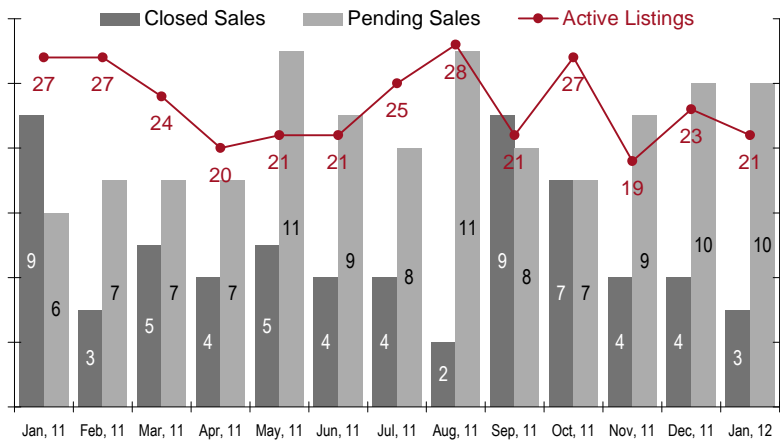
Market Dynamics

New Construction Market Statistics

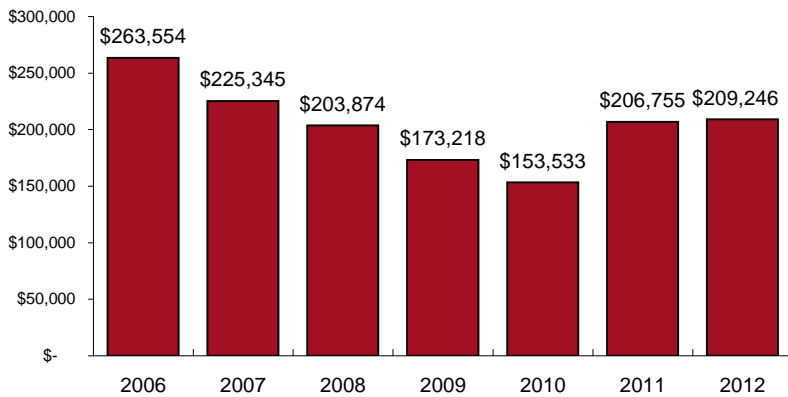
Area: 650, W Boise

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	7	1	10	8.4	128,801	128,655	99.9%	1,549	83.05	0.0%
150 - 199K	4	3	10	4.8	175,361	173,366	98.9%	2,142	80.93	0.0%
200 - 249K	6	5	26	2.8	225,155	228,060	101.3%	1,966	116.00	0.0%
250 - 299K	3	1	5	7.2	270,190	271,969	100.7%	2,729	99.67	0.0%
300 - 349K	1	0	2	6.0	310,250	295,045	95.1%	2,716	108.65	0.0%
350 - 399K	0	0	1	0.0	363,301	399,568	110.0%	3,696	108.11	0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	21	10	54	4.7						0.0%
Average Price	\$ 200,168	\$ 211,224	\$ 207,970	-	\$207,970	\$209,246	100.6%	2,052	\$ 101.98	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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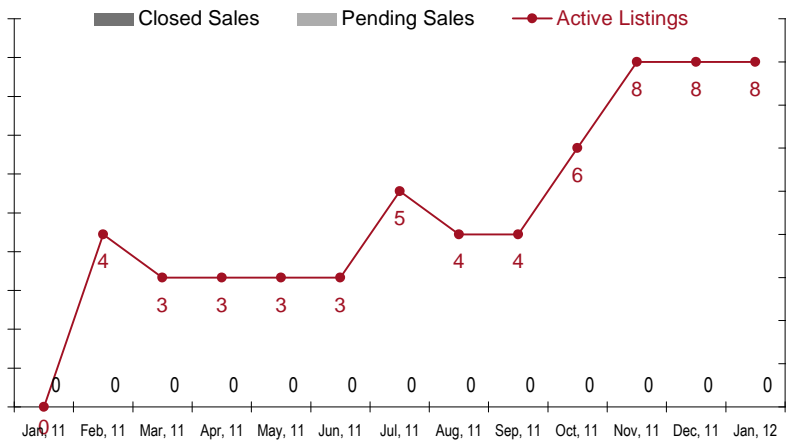


Market Dynamics

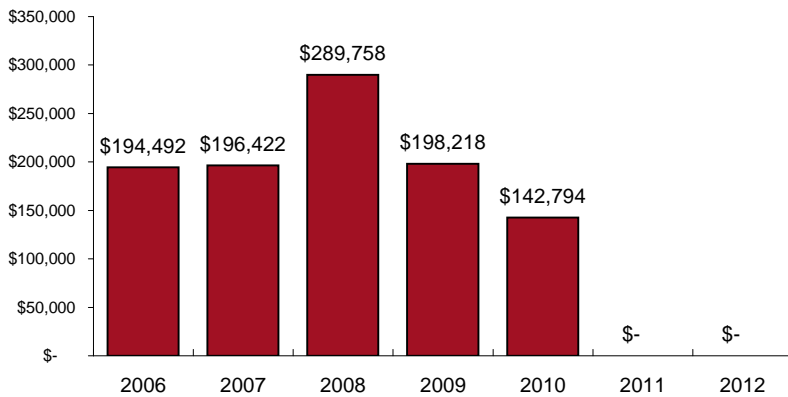
New Construction Market Statistics

Area: 700, Garden City Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.

Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
				Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft
0 - 100K	0			0.0						0.0%
100 - 150K	0			0.0						0.0%
150 - 199K	4			0.0						0.0%
200 - 249K	4			0.0						0.0%
250 - 299K	0			0.0						0.0%
300 - 349K	0			0.0						0.0%
350 - 399K	0			0.0						0.0%
400 - 499K	0			0.0						0.0%
500 - 599K	0			0.0						0.0%
600 - 799K	0			0.0						0.0%
800 - 999K	0			0.0						0.0%
>1M	0			0.0						0.0%
Total	8			0.0						0.0%
Average Price	\$ 202,125			-						



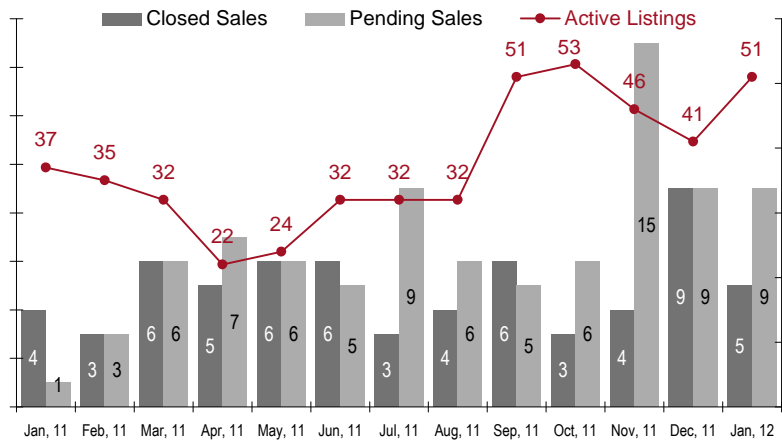


Market Dynamics

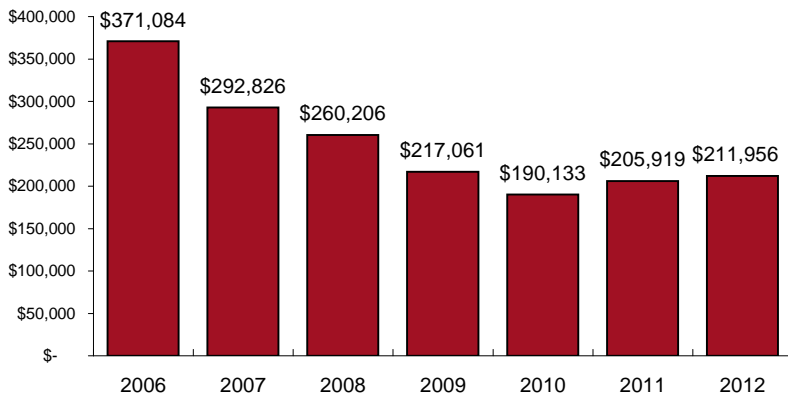
New Construction Market Statistics

Area: 800, NW Boise Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	5	1	14	4.3	135,829	134,568	99.1%	1,292	104.15	0.0%
150 - 199K	10	5	19	6.3	181,660	179,461	98.8%	1,773	101.23	0.0%
200 - 249K	27	1	11	29.5	222,181	217,274	97.8%	1,961	110.82	9.1%
250 - 299K	2	0	8	3.0	273,113	265,540	97.2%	2,383	111.44	12.5%
300 - 349K	1	0	4	3.0	329,900	329,900	100.0%	2,316	142.47	0.0%
350 - 399K	3	0	3	12.0	379,900	379,900	100.0%	3,053	124.42	0.0%
400 - 499K	1	1	1	12.0	450,000	450,000	100.0%	2,958	152.13	0.0%
500 - 599K	1	1	0	0.0						0.0%
600 - 799K	0	0	0	0.0						0.0%
800 - 999K	0	0	0	0.0						0.0%
>1M	1	0	0	0.0						0.0%
Total	51	9	60	10.2						3.3%
Average Price	\$ 254,557	\$ 245,299	\$ 214,855	-	\$214,855	\$211,956	98.7%	1,896	\$ 111.77	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.





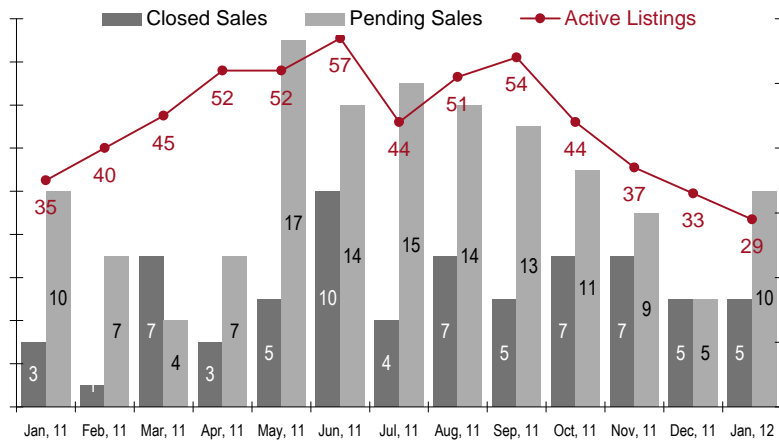
Market Dynamics

New Construction Market Statistics

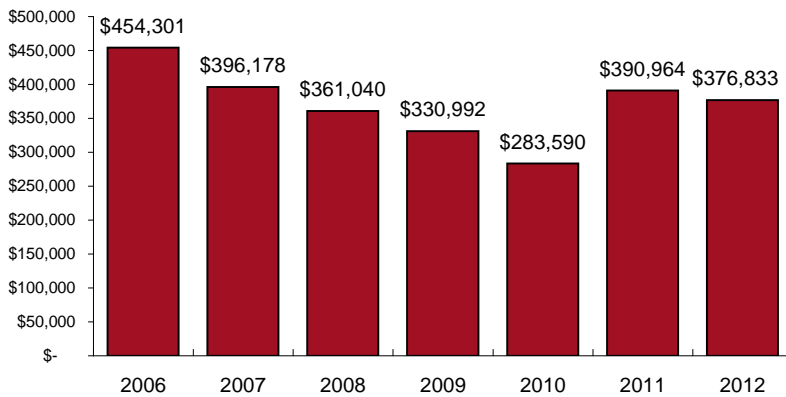
Area: 900, Eagle

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	2	0.0	131,900	129,700	98.3%	1,711	75.80	0.0%
150 - 199K	2	1	4	6.0	187,415	162,465	86.7%	1,939	83.79	25.0%
200 - 249K	1	1	5	2.4	219,668	215,508	98.1%	1,968	109.48	0.0%
250 - 299K	7	1	14	6.0	279,608	277,897	99.4%	2,479	112.12	14.3%
300 - 349K	4	2	7	6.9	317,838	318,047	100.1%	2,379	133.68	0.0%
350 - 399K	1	2	7	1.7	368,465	366,883	99.6%	2,830	129.63	0.0%
400 - 499K	6	2	15	4.8	451,785	447,806	99.1%	3,290	136.10	0.0%
500 - 599K	3	0	8	4.5	549,892	537,471	97.7%	3,606	149.05	0.0%
600 - 799K	5	1	2	30.0	737,000	746,437	101.3%	3,635	205.35	0.0%
800 - 999K	0	0	1	0.0	933,744	850,000	91.0%	4,906	173.26	0.0%
>1M	0	0	1	0.0	1,190,000	881,500	74.1%	6,271	140.57	0.0%
Total	29	10	66	5.3						4.5%
Average Price	\$ 417,142	\$ 372,118	\$ 386,895	-	\$386,895	\$376,833	97.4%	2,864	\$ 131.57	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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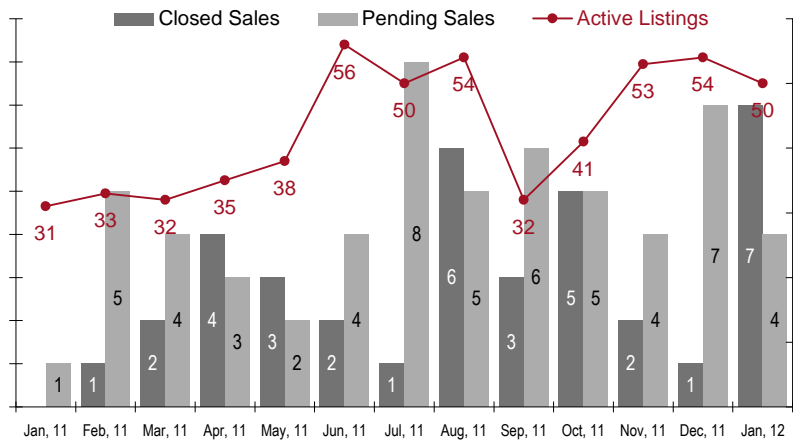
Market Dynamics

New Construction Market Statistics

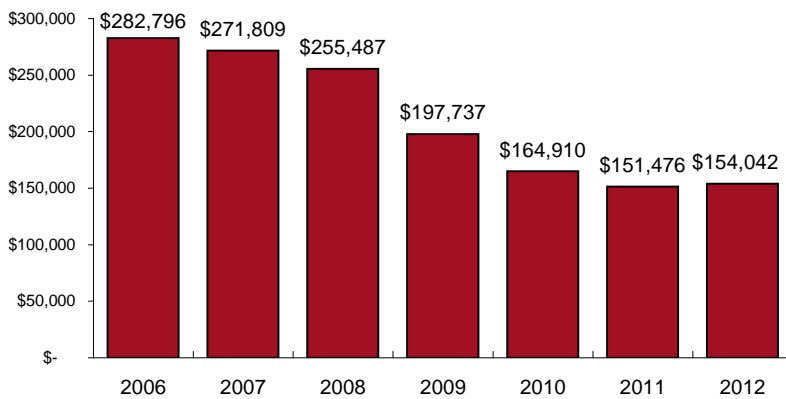
Area: 950, Star

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	1	0.0	99,270	101,770	102.5%	1,413	72.02	0.0%
100 - 150K	20	2	25	9.6	129,603	128,835	99.4%	1,643	78.41	0.0%
150 - 199K	16	2	5	38.4	177,261	173,738	98.0%	2,131	81.54	0.0%
200 - 249K	5	0	3	20.0	228,968	220,201	96.2%	2,275	96.78	0.0%
250 - 299K	6	0	2	36.0	272,420	268,663	98.6%	2,986	89.97	50.0%
300 - 349K	3	0	1	36.0	310,310	310,310	100.0%	2,464	125.94	0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	50	4	37	16.2						2.7%
Average Price	\$ 183,504	\$ 140,887	\$ 155,884	-	\$155,884	\$154,042	98.8%	1,849	\$ 83.32	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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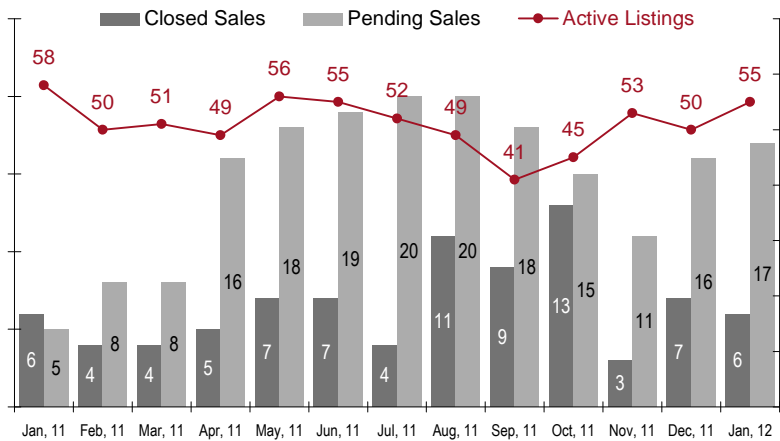


Market Dynamics

New Construction Market Statistics

Area: 1000, SE Meridian Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	13	1	11	14.2	138,614	138,643	100.0%	1,840	75.35	0.0%
150 - 199K	21	2	21	12.0	175,126	173,325	99.0%	2,075	83.51	0.0%
200 - 249K	4	5	17	2.8	235,655	234,918	99.7%	2,178	107.84	0.0%
250 - 299K	10	5	21	5.7	282,516	281,700	99.7%	2,618	107.61	0.0%
300 - 349K	4	3	8	6.0	329,444	327,518	99.4%	3,115	105.15	0.0%
350 - 399K	3	1	1	36.0	359,900	359,900	100.0%	3,600	99.97	0.0%
400 - 499K	0	0	1	0.0	401,150	402,000	100.2%	2,919	137.72	0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	55	17	80	8.3						0.0%
Average Price	\$ 210,442	\$ 251,190	\$ 231,724	-	\$231,724	\$230,703	99.6%	2,341	\$ 98.55	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.



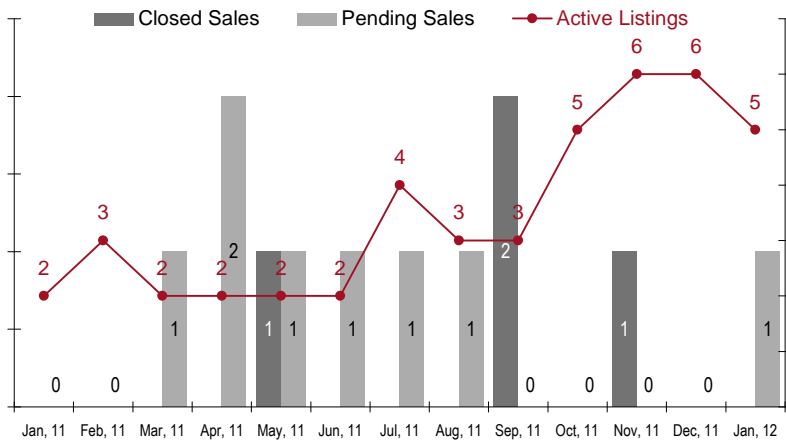


Market Dynamics

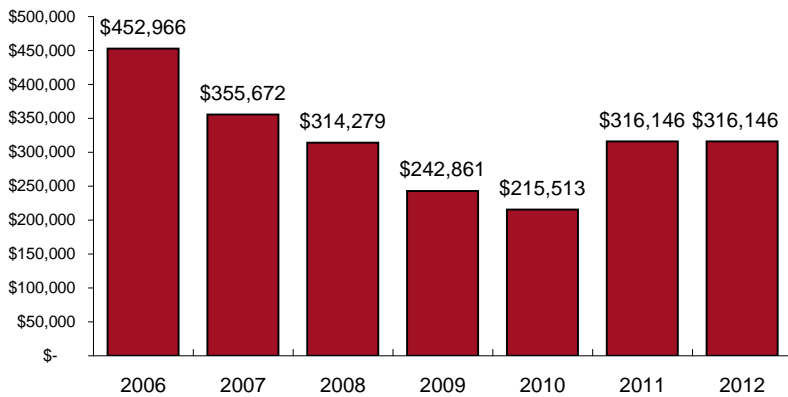
New Construction Market Statistics

Area: 1010, SW Meridian Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	0	0.0	0	0		0		0.0%
150 - 199K	2	0	0	0.0	0	0		0		0.0%
200 - 249K	2	1	0	0.0	0	0		0		0.0%
250 - 299K	1	0	3	4.0	281,217	273,583	97.3%	2,967	92.20	0.0%
300 - 349K	0	0	0	0.0	0	0		0		0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	0	0	1	0.0	435,000	443,832	102.0%	3,080	144.10	0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	5	1	4	15.0						0.0%
Average Price	\$ 214,021	\$ 239,990	\$ 319,663	-	\$319,663	\$316,146	98.9%	2,996	\$ 105.54	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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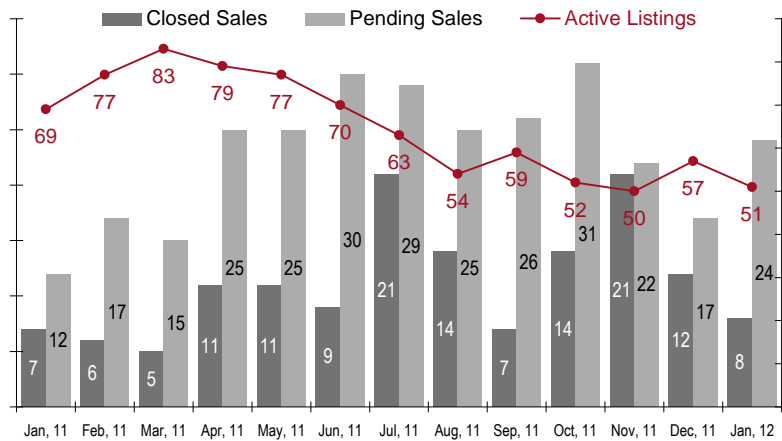


Market Dynamics

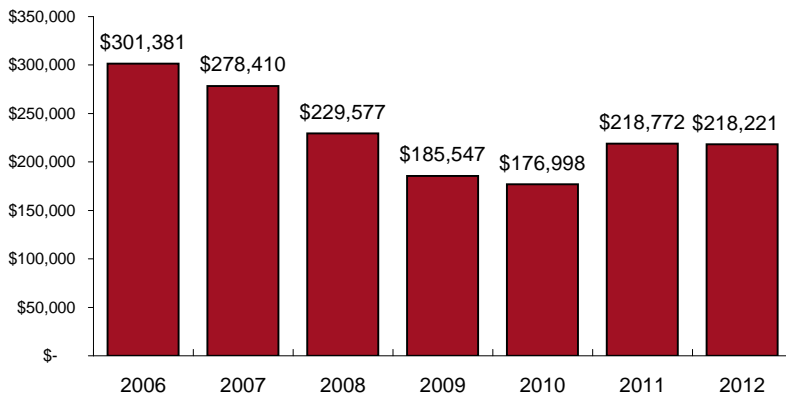
New Construction Market Statistics

Area: 1020, NE Meridian Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	7	5	27	3.1	139,906	138,777	99.2%	1,396	99.38	0.0%
150 - 199K	18	4	38	5.7	177,909	176,179	99.0%	1,846	95.45	0.0%
200 - 249K	9	3	27	4.0	219,003	217,715	99.4%	2,209	98.55	0.0%
250 - 299K	13	6	28	5.6	274,762	274,231	99.8%	2,366	115.89	0.0%
300 - 349K	4	4	19	2.5	321,543	325,024	101.1%	2,986	108.84	0.0%
350 - 399K	0	2	1	0.0	377,970	376,983	99.7%	3,032	124.33	0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	51	24	140	4.4						0.0%
Average Price	\$ 213,734	\$ 243,683	\$ 218,798	-	\$218,798	\$218,221	99.7%	2,097	\$ 104.08	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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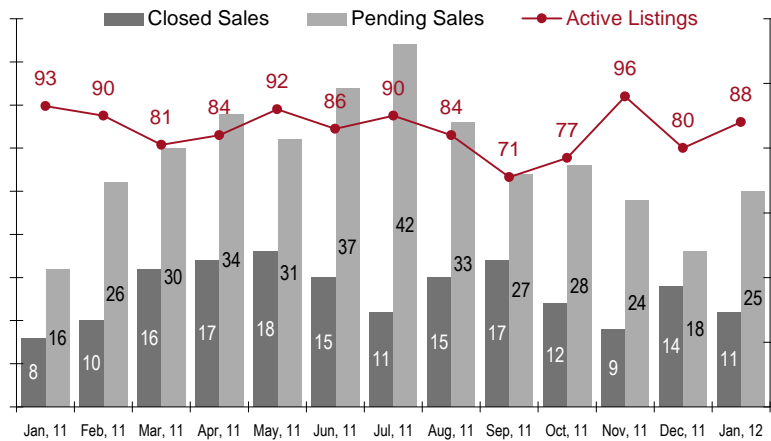


Market Dynamics

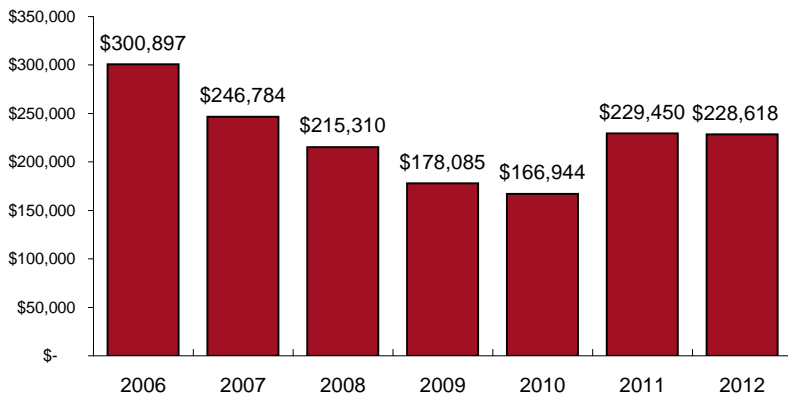
New Construction Market Statistics

Area: 1030, NW Meridian Report Month: January, 2012

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	19	3	31	7.4	128,607	127,818	99.4%	1,552	82.36	0.0%
150 - 199K	24	9	46	6.3	174,644	172,210	98.6%	2,055	83.81	0.0%
200 - 249K	14	3	17	9.9	217,549	215,838	99.2%	2,134	101.16	0.0%
250 - 299K	13	2	32	4.9	275,205	274,907	99.9%	2,614	105.15	0.0%
300 - 349K	13	5	23	6.8	320,862	319,714	99.6%	2,894	110.48	0.0%
350 - 399K	4	2	14	3.4	370,180	369,758	99.9%	2,948	125.44	0.0%
400 - 499K	0	0	2	0.0	414,186	420,818	101.6%	3,061	137.50	0.0%
500 - 599K	0	1	0	0.0	0	0		0		0.0%
600 - 799K	1	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	88	25	165	6.4						0.0%
Average Price	\$ 226,725	\$ 248,159	\$ 229,794	-	\$229,794	\$228,618	99.5%	2,282	\$ 100.19	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.





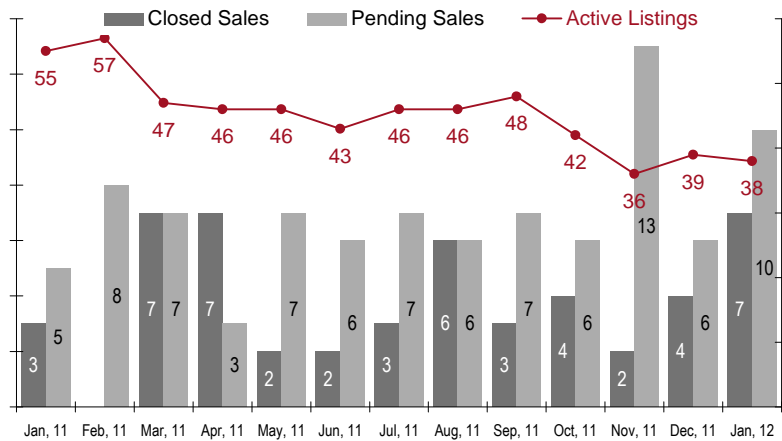
Market Dynamics

New Construction Market Statistics

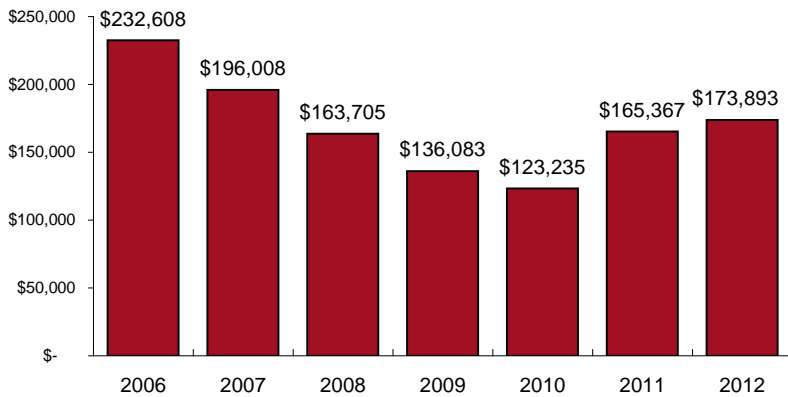
Area: 1100, Kuna

Report Month: January, 2012

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	13	4	20	7.8	134,244	134,622	100.3%	1,729	77.84	0.0%
150 - 199K	17	6	16	12.8	171,453	170,341	99.4%	2,457	69.33	0.0%
200 - 249K	2	0	6	4.0	237,101	229,758	96.9%	2,558	89.81	0.0%
250 - 299K	5	0	4	15.0	270,315	267,140	98.8%	2,784	95.95	0.0%
300 - 349K	0	0	1	0.0	307,960	307,960	100.0%	2,671	115.30	0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	1	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	38	10	47	9.7						0.0%
Average Price	\$ 185,889	\$ 156,352	\$ 175,318	-	\$175,318	\$173,893	99.2%	2,193	\$ 79.30	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: February 6, 2012

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