



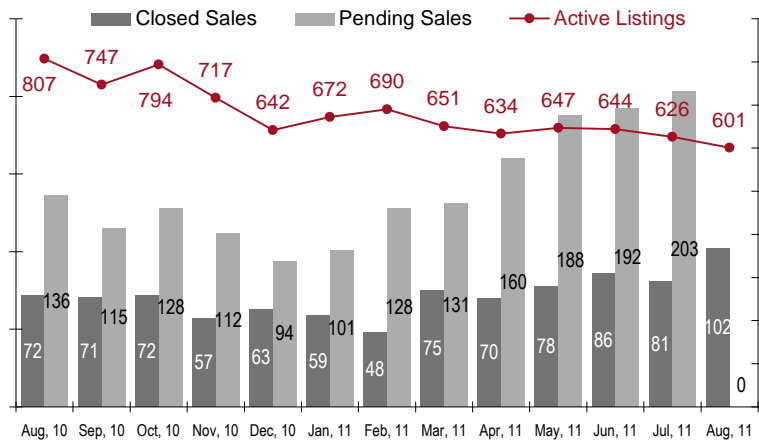
Market Dynamics

New Construction Market Statistics

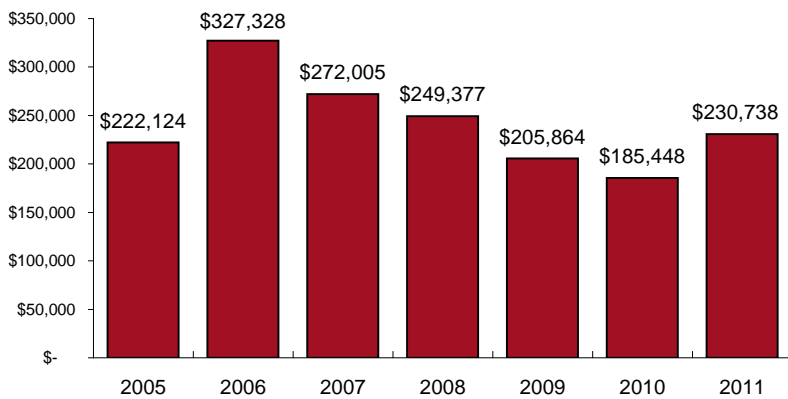
Area: Ada County

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	1	0	5	2.4	86,794	88,114	101.5%	1,396	63.14	60.0%
100 - 150K	154	24	182	10.2	131,365	130,587	99.4%	1,559	83.76	3.3%
150 - 199K	170	37	225	9.1	175,519	172,962	98.5%	1,952	88.60	2.2%
200 - 249K	103	32	124	10.0	224,875	220,994	98.3%	2,038	108.43	0.0%
250 - 299K	92	33	135	8.2	274,247	272,335	99.3%	2,446	111.32	2.2%
300 - 349K	28	20	91	3.7	323,498	321,913	99.5%	2,672	120.48	2.2%
350 - 399K	15	16	47	3.8	373,141	374,798	100.4%	3,023	123.96	0.0%
400 - 499K	13	11	34	4.6	447,984	443,865	99.1%	3,018	147.07	0.0%
500 - 599K	14	2	12	14.0	501,253	475,368	94.8%	2,948	161.23	16.7%
600 - 799K	6	1	2	36.0	552,195	493,963	89.5%	2,942	167.88	0.0%
800 - 999K	0	0	1	0.0	601,800	567,125	94.2%	3,595	157.75	100.0%
>1M	5	0	1	60.0	0	0		0		0.0%
Total	601	176	859	8.4						2.6%
Average Price	\$ 233,099	\$ 257,041	\$ 233,825	-	\$233,825	\$230,738	98.7%	2,162	\$ 106.74	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.





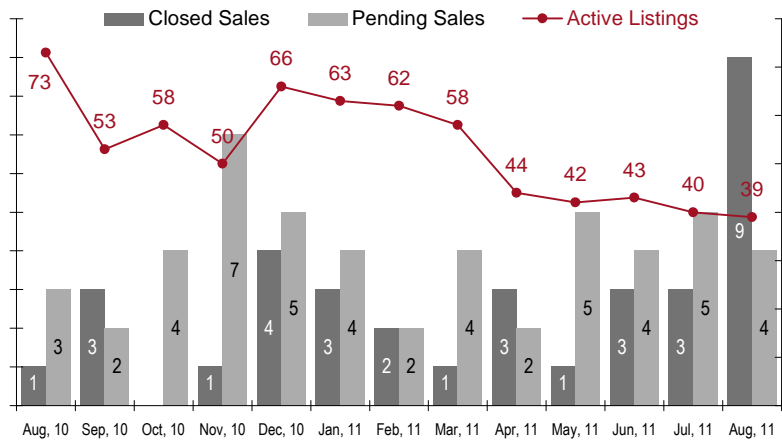
Market Dynamics

New Construction Market Statistics

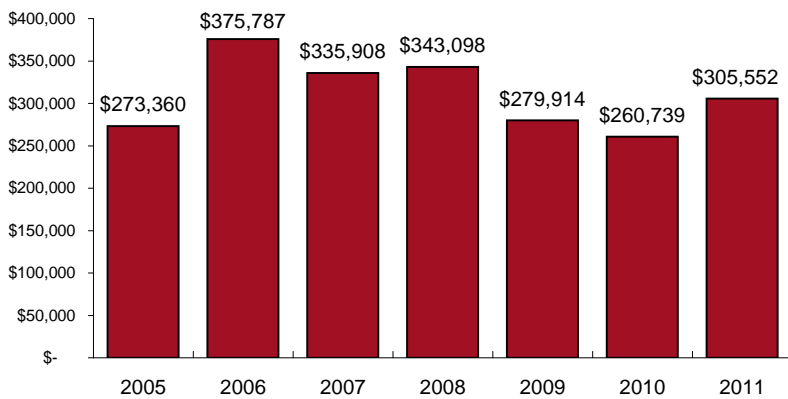
Area: 100, N Boise

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	4	2	2	24.0	113,500	106,000	93.4%	1,024	103.52	100.0%
150 - 199K	7	1	2	42.0	170,438	153,063	89.8%	1,148	133.39	50.0%
200 - 249K	11	1	9	14.7	225,708	211,903	93.9%	1,219	173.90	0.0%
250 - 299K	2	0	4	6.0	282,975	286,875	101.4%	1,715	167.27	25.0%
300 - 349K	1	0	4	3.0	328,700	307,100	93.4%	1,541	199.29	25.0%
350 - 399K	3	0	2	18.0	399,450	399,450	100.0%	1,817	219.84	0.0%
400 - 499K	2	0	4	6.0	450,888	426,938	94.7%	1,652	258.44	0.0%
500 - 599K	2	0	5	4.8	553,011	431,903	78.1%	2,160	199.97	40.0%
600 - 799K	3	0	1	36.0	629,900	627,500	99.6%	4,177	150.23	0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	4	0	0	0.0	0	0		0		0.0%
Total	39	4	33	14.2						21.2%
Average Price	\$ 455,610	\$ 169,575	\$ 334,058	-	\$334,058	\$305,552	91.5%	1,619	\$ 188.70	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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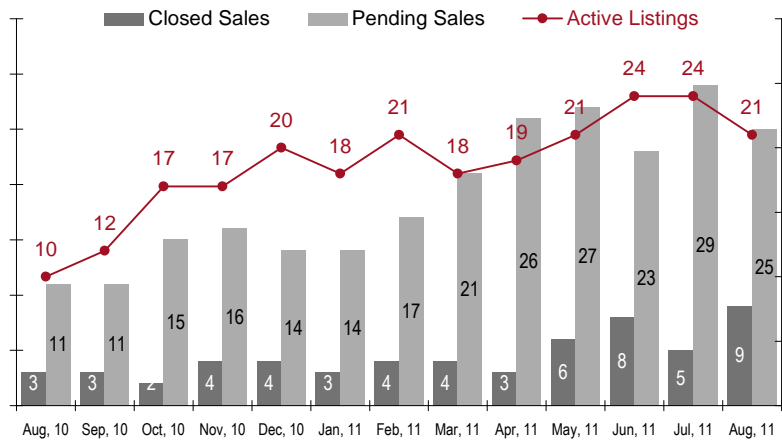


Market Dynamics

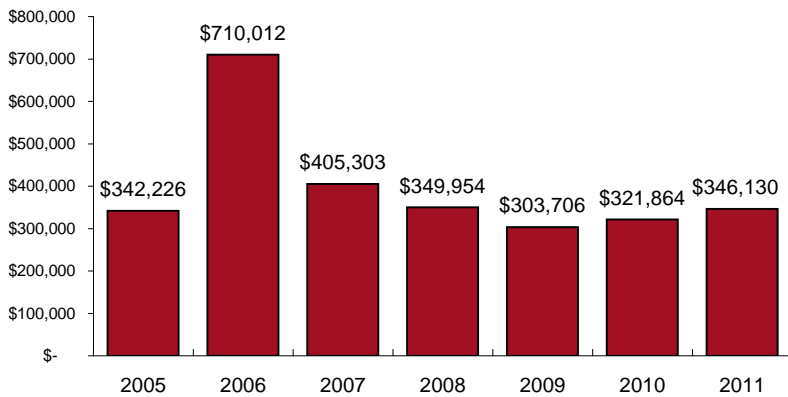
New Construction Market Statistics

Area: 200, NE Boise Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	0	0.0	0	0		0		0.0%
150 - 199K	0	0	0	0.0	0	0		0		0.0%
200 - 249K	0	0	1	0.0	248,900	248,090	99.7%	1,506	164.73	0.0%
250 - 299K	8	6	10	9.6	273,762	276,198	100.9%	1,970	140.21	0.0%
300 - 349K	2	4	23	1.0	321,662	323,814	100.7%	2,344	138.15	0.0%
350 - 399K	5	9	13	4.6	368,005	373,947	101.6%	2,679	139.56	0.0%
400 - 499K	2	5	7	3.4	451,063	458,743	101.7%	3,416	134.29	0.0%
500 - 599K	1	1	1	12.0	599,900	590,000	98.3%	4,200	140.48	0.0%
600 - 799K	3	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	21	25	55	4.6						0.0%
Average Price	\$ 390,272	\$ 364,265	\$ 342,849	-	\$342,849	\$346,130	101.0%	2,493	\$ 138.86	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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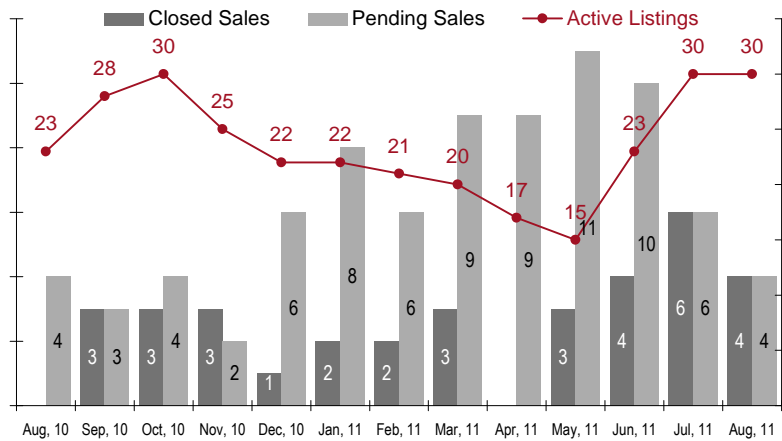


Market Dynamics

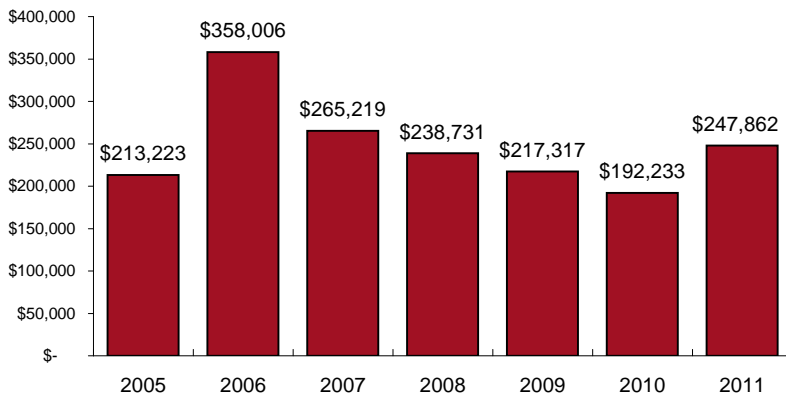
New Construction Market Statistics

Area: 300, SE Boise Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	1	0.0	149,900	148,500	99.1%	1,607	92.41	0.0%
150 - 199K	8	2	10	9.6	177,907	177,325	99.7%	1,524	116.34	0.0%
200 - 249K	10	2	9	13.3	231,801	225,591	97.3%	1,745	129.25	0.0%
250 - 299K	7	0	6	14.0	270,867	259,333	95.7%	2,322	111.71	0.0%
300 - 349K	3	0	1	36.0	334,900	307,500	91.8%	3,156	97.43	0.0%
350 - 399K	1	0	5	2.4	374,017	368,347	98.5%	3,257	113.08	0.0%
400 - 499K	1	0	2	6.0	434,450	385,000	88.6%	2,844	135.40	0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	30	4	34	10.6						0.0%
Average Price	\$ 246,862	\$ 199,999	\$ 256,302	-	\$256,302	\$247,862	96.7%	2,106	\$ 117.67	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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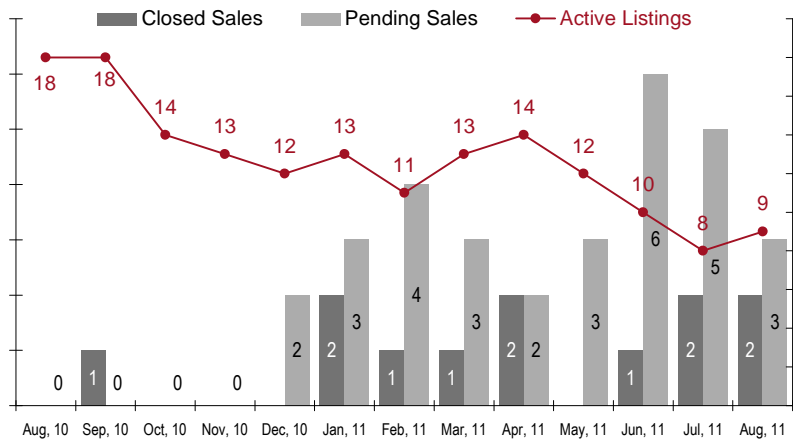
Market Dynamics

New Construction Market Statistics

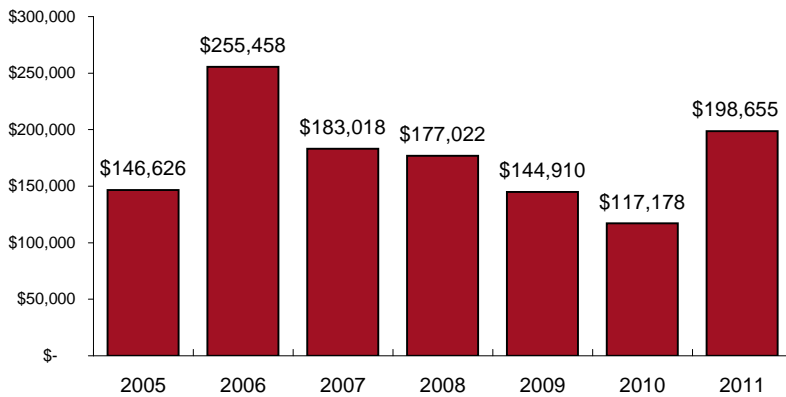
Area: 400, Bench

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	1	0	0	0.0	0	0		0		0.0%
150 - 199K	6	1	7	10.3	170,341	166,743	97.9%	1,459	114.25	0.0%
200 - 249K	0	0	4	0.0	228,469	225,665	98.8%	1,709	132.06	0.0%
250 - 299K	1	2	0	0.0	0	0		0		0.0%
300 - 349K	0	0	1	0.0	324,900	314,000	96.6%	2,456	127.85	0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	1	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	9	3	12	9.0						0.0%
Average Price	\$ 222,067	\$ 251,633	\$ 202,597	-	\$202,597	\$198,655	98.1%	1,626	\$ 122.21	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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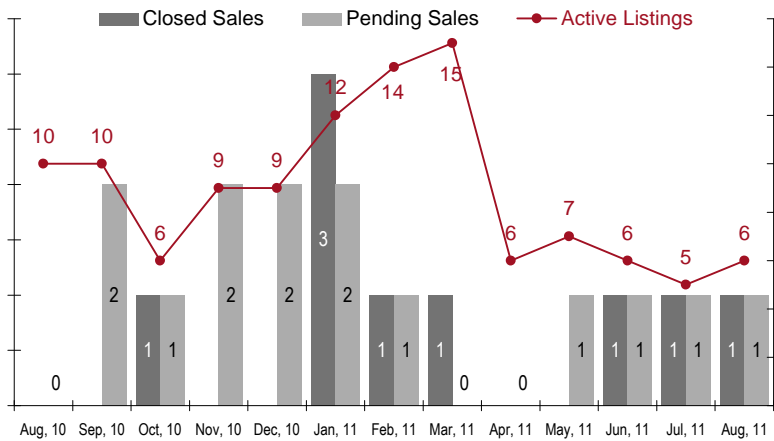
Market Dynamics

New Construction Market Statistics

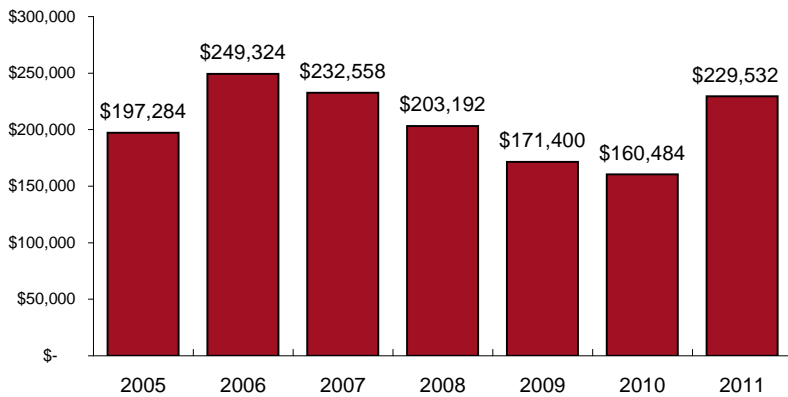
Area: 500, S Boise

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
				Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	1	1	0	0.0	0	0		0		0.0%
150 - 199K	1	0	5	2.4	175,444	173,314	98.8%	1,768	98.05	0.0%
200 - 249K	1	0	1	12.0	239,900	230,000	95.9%	2,310	99.57	0.0%
250 - 299K	3	0	1	36.0	295,000	295,000	100.0%	2,800	105.36	0.0%
300 - 349K	0	0	1	0.0	319,900	287,000	89.7%	3,253	88.23	0.0%
350 - 399K	0	0	1	0.0	375,000	387,220	103.3%	3,660	105.80	0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	6	1	9	8.0						0.0%
Average Price	\$ 213,615	\$ 147,990	\$ 234,113	-	\$234,113	\$229,532	98.0%	2,318	\$ 99.03	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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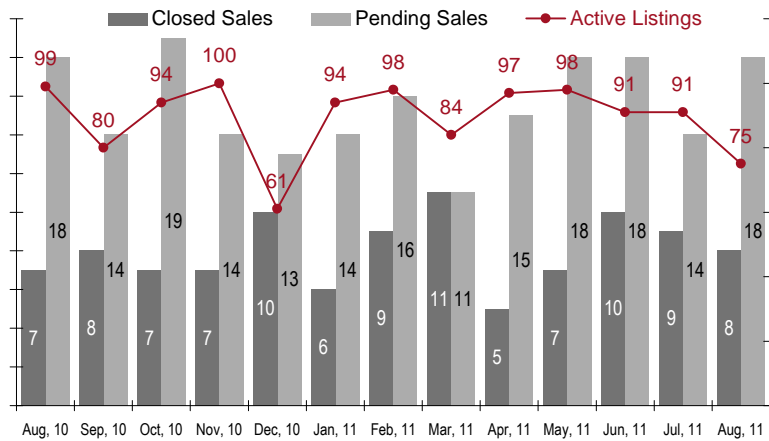


Market Dynamics

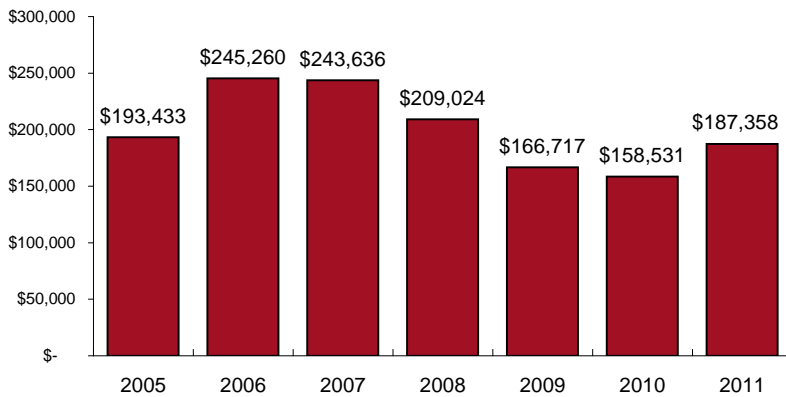
New Construction Market Statistics

Area: 550, SW Boise Report Month: August, 2011

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	1	0	0	0.0	0	0		0		0.0%
100 - 150K	24	6	32	9.0	125,789	125,894	100.1%	1,557	80.85	3.1%
150 - 199K	25	7	30	10.0	173,239	173,364	100.1%	1,986	87.28	0.0%
200 - 249K	16	2	18	10.7	222,958	223,015	100.0%	2,120	105.22	0.0%
250 - 299K	6	2	11	6.5	265,296	262,377	98.9%	2,416	108.59	0.0%
300 - 349K	2	0	5	4.8	324,055	327,875	101.2%	2,816	116.42	0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	0	1	1	0.0	404,385	404,385	100.0%	3,149	128.42	0.0%
500 - 599K	1	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	75	18	97	9.3						1.0%
Average Price	\$ 189,568	\$ 184,196	\$ 187,408	-	\$187,408	\$187,358	100.0%	1,973	\$ 94.96	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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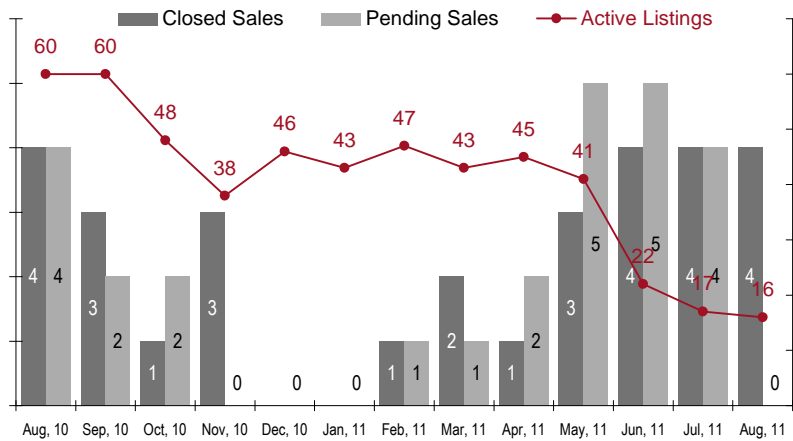
Market Dynamics

New Construction Market Statistics

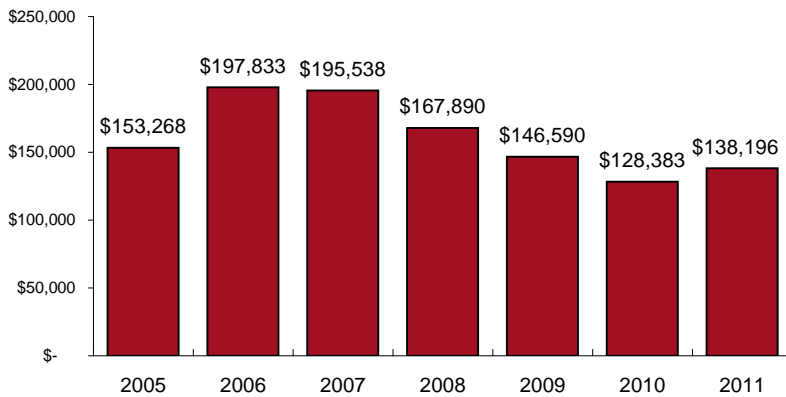
Area: 600, W Boise

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0		3	0.0	89,900	88,267	98.2%	1,136	77.70	100.0%
100 - 150K	14		14	12.0	130,800	126,943	97.1%	1,383	91.81	21.4%
150 - 199K	2		8	3.0	171,538	169,013	98.5%	1,610	104.99	0.0%
200 - 249K	0		1	0.0	203,900	199,000	97.6%	1,710	116.37	0.0%
250 - 299K	0		0	0.0	0	0		0		0.0%
300 - 349K	0		0	0.0	0	0		0		0.0%
350 - 399K	0		0	0.0	0	0		0		0.0%
400 - 499K	0		0	0.0	0	0		0		0.0%
500 - 599K	0		0	0.0	0	0		0		0.0%
600 - 799K	0		0	0.0	0	0		0		0.0%
800 - 999K	0		0	0.0	0	0		0		0.0%
>1M	0		0	0.0	0	0		0		0.0%
Total	16		26	7.4						23.1%
Average Price	\$ 144,419		\$ 141,427	-	\$141,427	\$138,196	97.7%	1,437	\$ 96.19	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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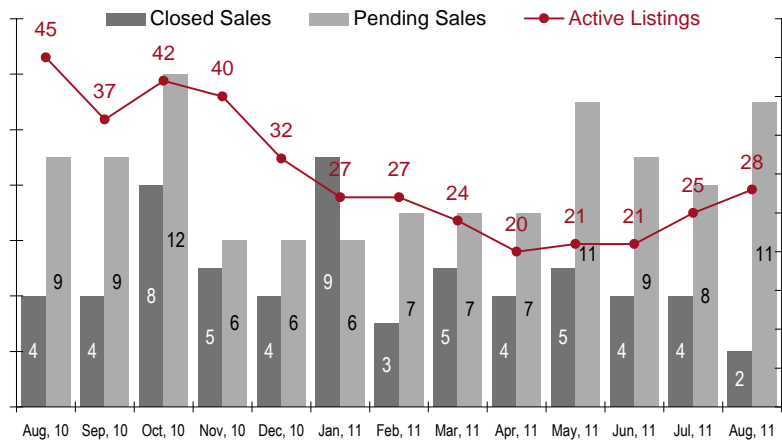
Market Dynamics

New Construction Market Statistics

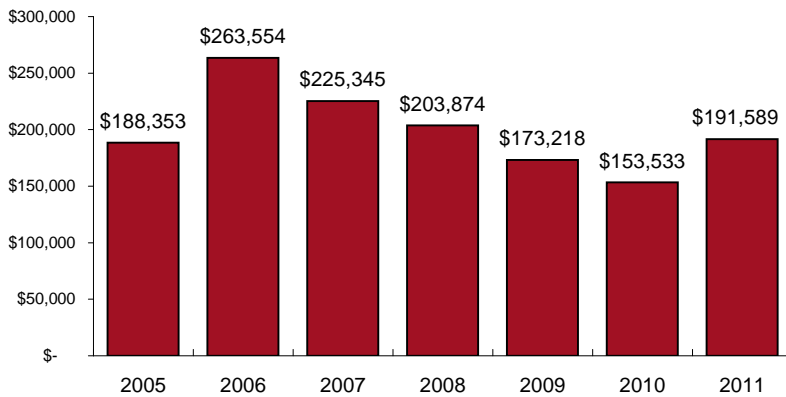
Area: 650, W Boise

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	7	0	16	5.3	135,635	134,415	99.1%	1,698	79.18	0.0%
150 - 199K	7	1	13	6.5	171,661	168,887	98.4%	2,107	80.16	0.0%
200 - 249K	9	8	21	5.1	219,963	218,279	99.2%	1,961	111.29	0.0%
250 - 299K	5	1	5	12.0	264,780	262,590	99.2%	2,716	96.68	0.0%
300 - 349K	0	1	1	0.0	311,500	278,000	89.2%	2,900	95.86	0.0%
350 - 399K	0	0	1	0.0	363,301	399,568	110.0%	3,696	108.11	0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	28	11	57	5.9						0.0%
Average Price	\$ 195,977	\$ 233,271	\$ 193,328	-	\$193,328	\$191,589	99.1%	2,034	\$ 94.21	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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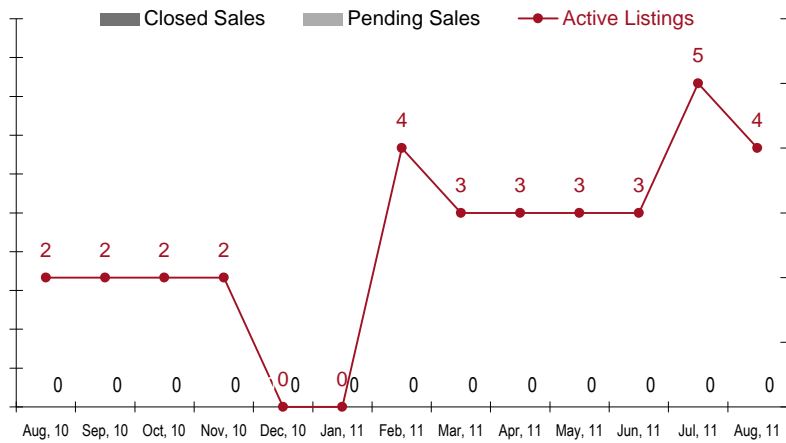


Market Dynamics

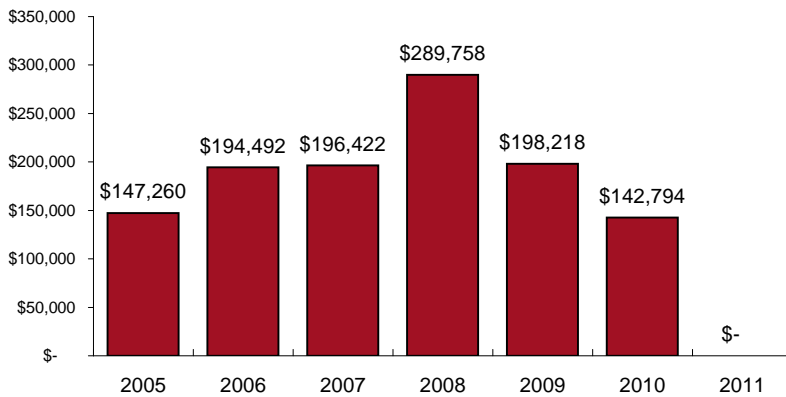
New Construction Market Statistics

Area: 700, Garden City Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0			0.0						0.0%
100 - 150K	0			0.0						0.0%
150 - 199K	2			0.0						0.0%
200 - 249K	2			0.0						0.0%
250 - 299K	0			0.0						0.0%
300 - 349K	0			0.0						0.0%
350 - 399K	0			0.0						0.0%
400 - 499K	0			0.0						0.0%
500 - 599K	0			0.0						0.0%
600 - 799K	0			0.0						0.0%
800 - 999K	0			0.0						0.0%
>1M	0			0.0						0.0%
Total	4			0.0						0.0%
Average Price	\$ 208,650			-						

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.



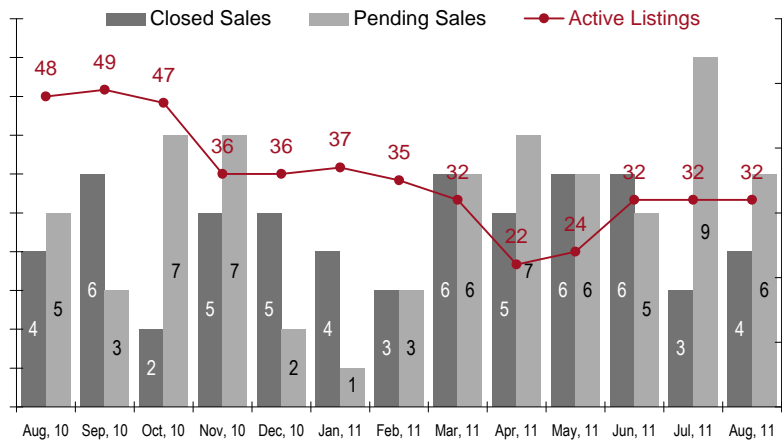


Market Dynamics

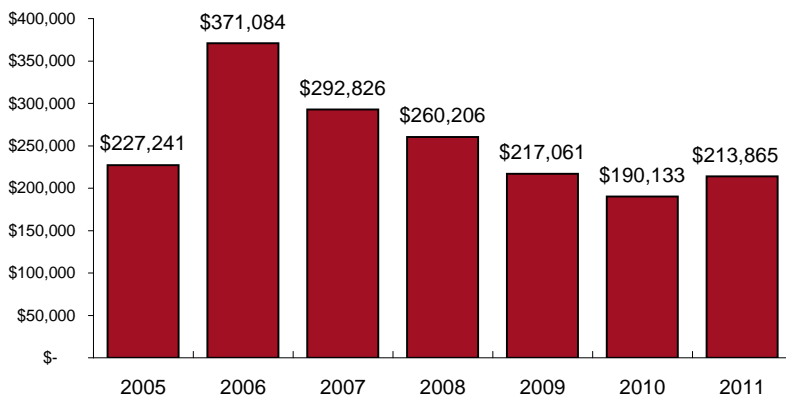
New Construction Market Statistics

Area: 800, NW Boise Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	5	0	17	3.5	136,352	135,867	99.6%	1,346	100.94	0.0%
150 - 199K	13	3	17	9.2	178,329	174,996	98.1%	1,793	97.59	11.8%
200 - 249K	8	2	4	24.0	210,948	206,975	98.1%	1,828	113.21	0.0%
250 - 299K	2	0	5	4.8	267,920	251,360	93.8%	2,099	119.78	0.0%
300 - 349K	0	1	6	0.0	327,634	319,334	97.5%	2,366	134.97	0.0%
350 - 399K	2	0	3	8.0	369,900	373,267	100.9%	2,980	125.26	0.0%
400 - 499K	1	0	3	4.0	437,234	442,351	101.2%	3,053	144.91	0.0%
500 - 599K	1	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	32	6	55	7.0						3.6%
Average Price	\$ 222,841	\$ 217,607	\$ 217,062	-	\$217,062	\$213,865	98.5%	1,879	\$ 113.80	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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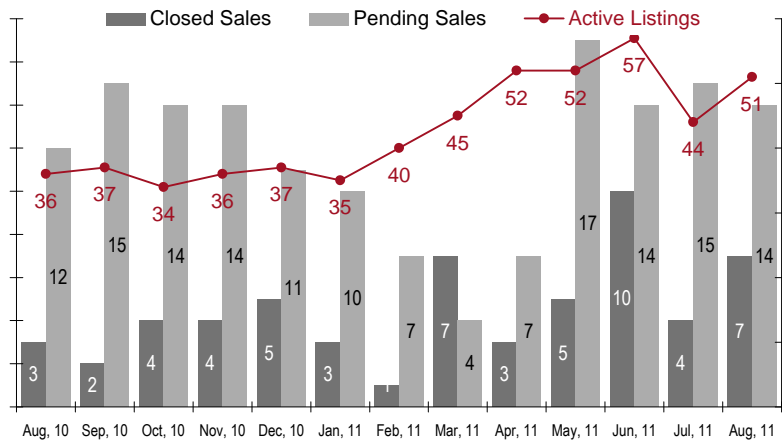
Market Dynamics

New Construction Market Statistics

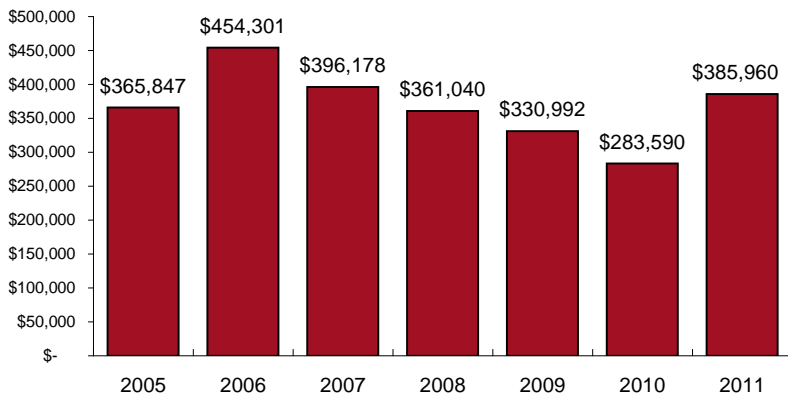
Area: 900, Eagle

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	1	0	2	6.0	131,900	129,700	98.3%	1,711	75.80	0.0%
150 - 199K	2	1	3	8.0	193,233	159,967	82.8%	2,085	76.71	33.3%
200 - 249K	7	0	2	42.0	214,900	209,950	97.7%	1,790	117.32	0.0%
250 - 299K	20	4	10	24.0	282,803	281,413	99.5%	2,621	107.37	10.0%
300 - 349K	7	1	8	10.5	329,154	332,782	101.1%	2,612	127.39	12.5%
350 - 399K	1	1	9	1.3	378,070	378,949	100.2%	3,181	119.14	0.0%
400 - 499K	5	5	12	5.0	453,562	447,910	98.8%	3,325	134.72	0.0%
500 - 599K	7	1	6	14.0	539,480	533,850	99.0%	3,334	160.11	0.0%
600 - 799K	0	1	1	0.0	749,000	739,000	98.7%	3,300	223.94	0.0%
800 - 999K	0	0	1	0.0	940,500	940,500	100.0%	7,388	127.30	100.0%
>1M	1	0	1	0.0	1,190,000	881,500	74.1%	6,271	140.57	0.0%
Total	51	14	55	11.1						7.3%
Average Price	\$ 342,967	\$ 390,777	\$ 395,285	-	\$395,285	\$385,960	97.6%	3,018	\$ 127.88	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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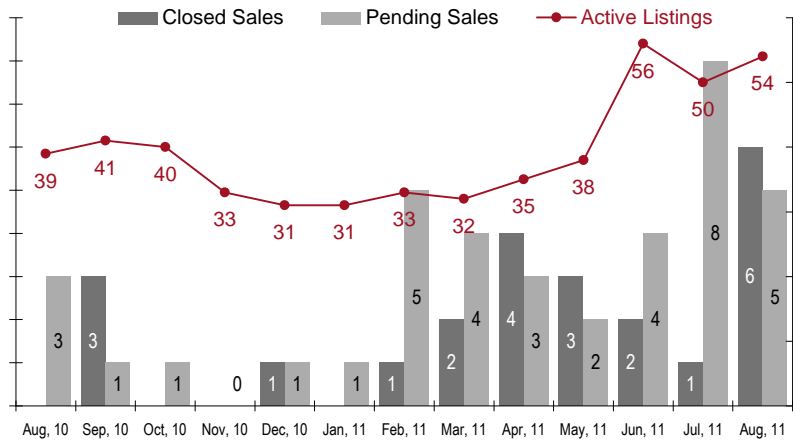
Market Dynamics

New Construction Market Statistics

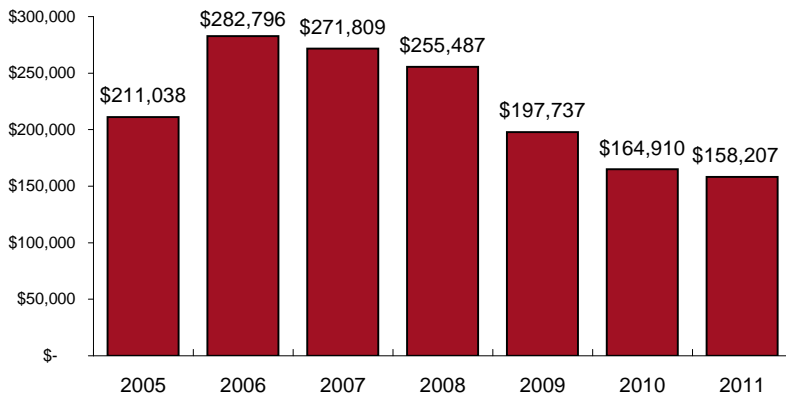
Area: 950, Star

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	1	0.0	99,270	101,770	102.5%	1,413	72.02	0.0%
100 - 150K	28	3	13	25.8	128,923	128,189	99.4%	1,709	75.01	0.0%
150 - 199K	14	1	4	42.0	175,654	169,675	96.6%	2,036	83.35	0.0%
200 - 249K	6	1	3	24.0	235,233	218,167	92.7%	2,562	85.15	0.0%
250 - 299K	5	0	2	30.0	272,420	268,663	98.6%	2,986	89.97	50.0%
300 - 349K	1	0	0	0.0	0	0		0		0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	54	5	23	28.2						4.3%
Average Price	\$ 166,684	\$ 160,183	\$ 162,105	-	\$162,105	\$158,207	97.6%	1,975	\$ 80.10	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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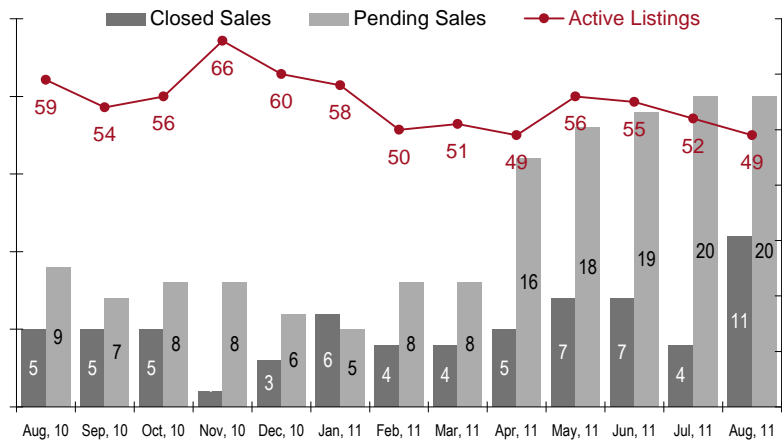


Market Dynamics

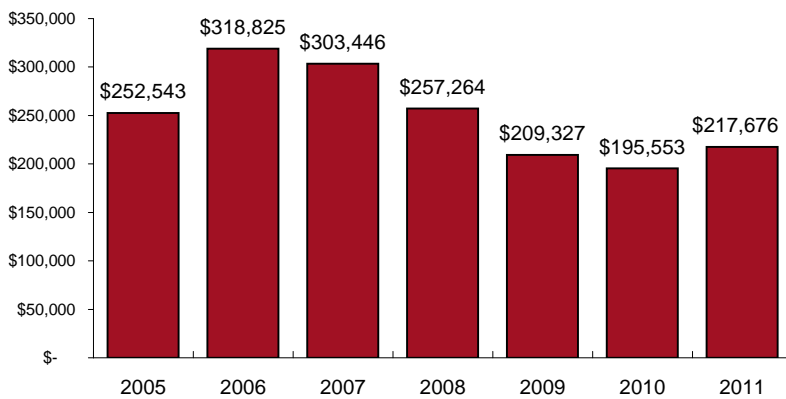
New Construction Market Statistics

Area: 1000, SE Meridian Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	7	1	12	7.0	134,943	135,376	100.3%	1,786	75.80	0.0%
150 - 199K	20	5	20	12.0	175,929	172,378	98.0%	2,034	84.76	5.0%
200 - 249K	8	9	10	9.6	240,505	238,065	99.0%	2,306	103.25	0.0%
250 - 299K	10	3	14	8.6	281,332	278,992	99.2%	2,584	107.97	0.0%
300 - 349K	4	2	3	16.0	329,890	325,133	98.6%	3,153	103.13	0.0%
350 - 399K	0	0	1	0.0	359,900	359,900	100.0%	3,600	99.97	0.0%
400 - 499K	0	0	2	0.0	400,575	401,000	100.1%	3,010	133.24	0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	49	20	62	9.5						1.6%
Average Price	\$ 212,130	\$ 233,602	\$ 219,876	-	\$219,876	\$217,676	99.0%	2,265	\$ 96.11	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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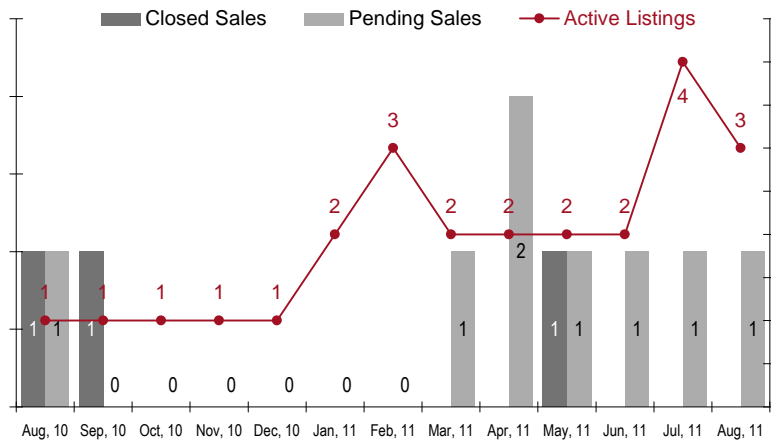


Market Dynamics

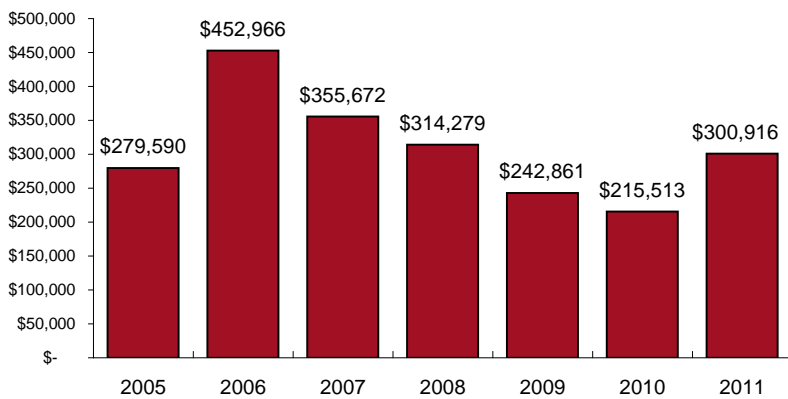
New Construction Market Statistics

Area: 1010, SW Meridian Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	0	0	0	0.0	0	0		0		0.0%
150 - 199K	0	0	1	0.0	158,000	158,000	100.0%	2,450	64.49	0.0%
200 - 249K	2	0	0	0.0	0	0		0		0.0%
250 - 299K	1	1	0	0.0	0	0		0		0.0%
300 - 349K	0	0	0	0.0	0	0		0		0.0%
350 - 399K	0	0	0	0.0	0	0		0		0.0%
400 - 499K	0	0	1	0.0	435,000	443,832	102.0%	3,080	144.10	0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	3	1	2	18.0						0.0%
Average Price	\$ 233,577	\$ 289,900	\$ 296,500	-	\$296,500	\$300,916	101.5%	2,765	\$ 108.83	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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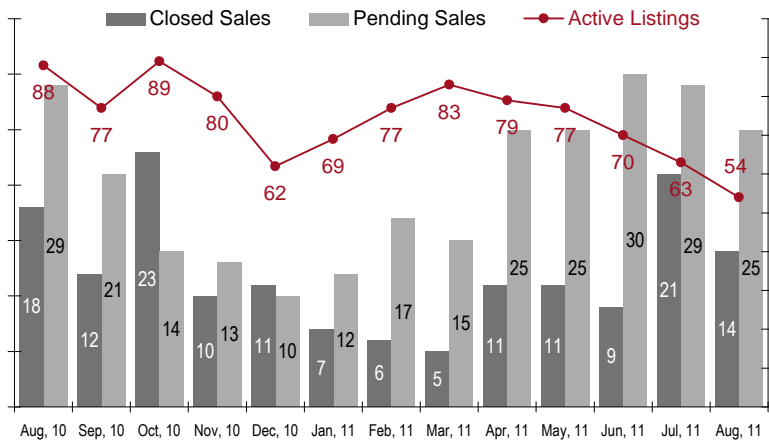


Market Dynamics

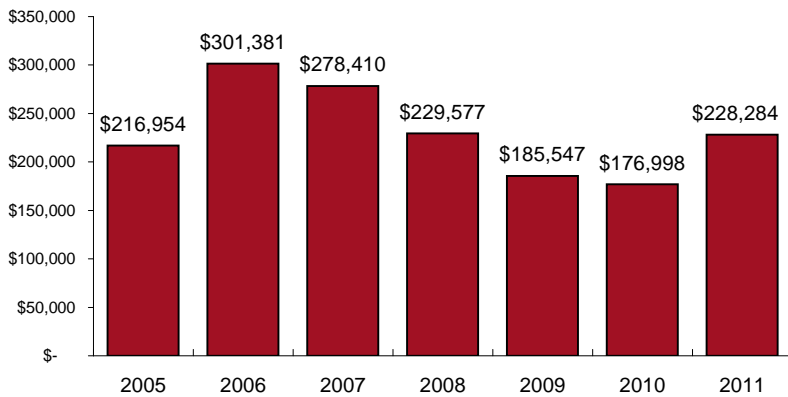
New Construction Market Statistics

Area: 1020, NE Meridian Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	16	5	20	9.6	140,390	139,874	99.6%	1,363	102.59	0.0%
150 - 199K	20	6	39	6.2	173,420	170,958	98.6%	1,905	89.75	0.0%
200 - 249K	8	2	17	5.6	226,317	223,932	98.9%	2,296	97.51	0.0%
250 - 299K	8	4	37	2.6	273,536	273,000	99.8%	2,372	115.08	0.0%
300 - 349K	2	6	23	1.0	321,634	323,011	100.4%	2,880	112.16	0.0%
350 - 399K	0	2	2	0.0	367,450	350,657	95.4%	3,274	107.12	0.0%
400 - 499K	0	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	54	25	138	4.7						0.0%
Average Price	\$ 190,105	\$ 239,446	\$ 229,506	-	\$229,506	\$228,284	99.5%	2,182	\$ 104.61	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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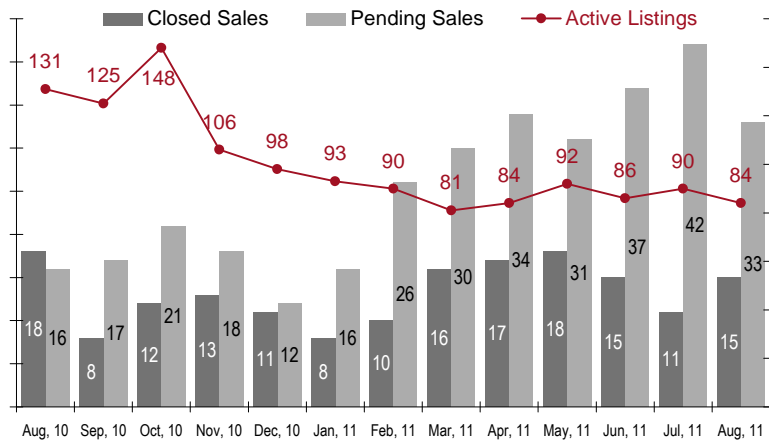


Market Dynamics

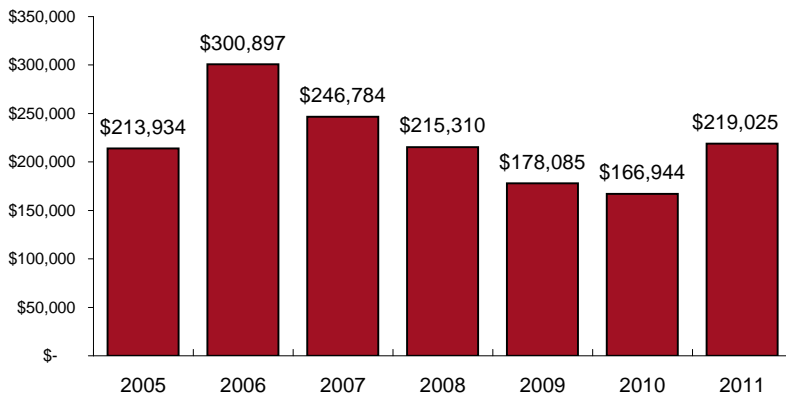
New Construction Market Statistics

Area: 1030, NW Meridian Report Month: August, 2011

Market Trends



Average Sold Price: Historical



	Active	Pending	Sold	Average based on 12 Month Solds						
				Price in \$1000's	Current as of Report Date	12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio
0 - 100K	0	0	0	0.0	0	0		0		0.0%
100 - 150K	27	2	33	9.8	125,697	124,826	99.3%	1,560	80.00	0.0%
150 - 199K	29	9	47	7.4	180,731	179,310	99.2%	1,996	89.84	0.0%
200 - 249K	11	4	18	7.3	217,224	215,163	99.1%	2,163	99.46	0.0%
250 - 299K	7	9	29	2.9	274,248	273,246	99.6%	2,674	102.17	0.0%
300 - 349K	6	5	15	4.8	321,833	320,611	99.6%	3,096	103.55	0.0%
350 - 399K	2	4	10	2.4	373,915	373,520	99.9%	3,228	115.72	0.0%
400 - 499K	0	0	2	0.0	414,186	420,818	101.6%	3,061	137.50	0.0%
500 - 599K	2	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	84	33	154	6.5						0.0%
Average Price	\$ 200,160	\$ 250,651	\$ 220,134	-	\$220,134	\$219,025	99.5%	2,251	\$ 97.31	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

The information provided is derived from the Intermountain MLS. It is deemed reliable but not guaranteed.





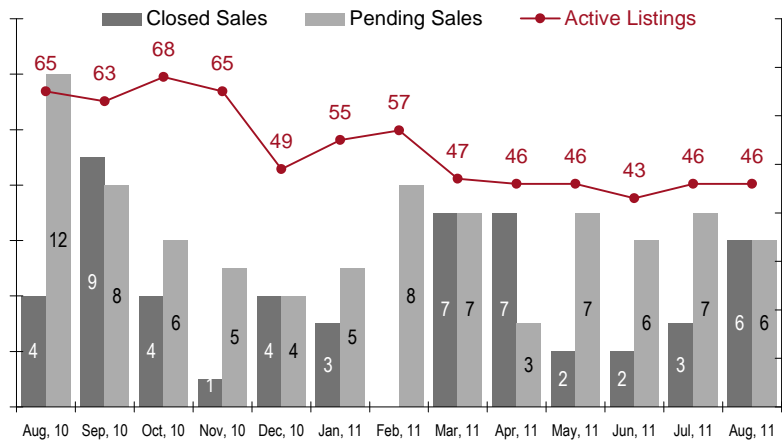
Market Dynamics

New Construction Market Statistics

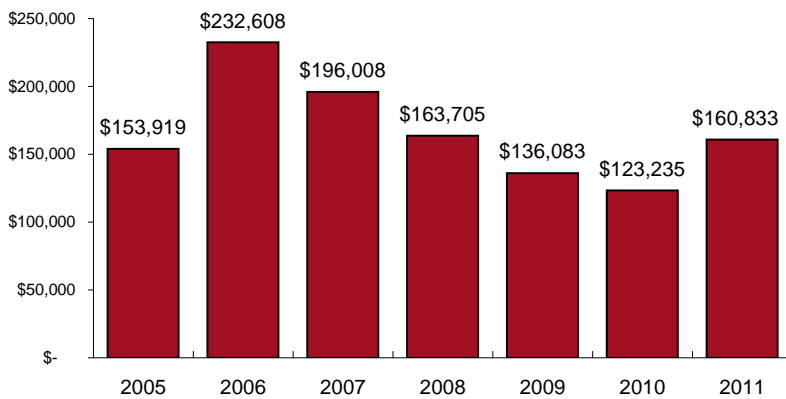
Area: 1100, Kuna

Report Month: August, 2011

Market Trends



Average Sold Price: Historical



Price in \$1000's	Active	Pending	Sold	Average based on 12 Month Solds						
	Current as of Report Date		12 Mths	Inventory	Ask Price	Sold Price	Sold to Ask Ratio	Average Sq Ft	Price per SqFt	% Distressed
0 - 100K	0	0	1	0.0	65,000	74,000	113.8%	2,157	34.31	0.0%
100 - 150K	19	4	20	11.4	133,601	133,647	100.0%	1,752	76.28	0.0%
150 - 199K	14	0	19	8.8	171,204	169,509	99.0%	2,458	68.95	0.0%
200 - 249K	4	1	6	8.0	231,020	220,864	95.6%	2,454	90.02	0.0%
250 - 299K	7	1	1	84.0	266,359	266,359	100.0%	2,638	100.97	0.0%
300 - 349K	0	0	0	0.0	0	0		0		0.0%
350 - 399K	1	0	0	0.0	0	0		0		0.0%
400 - 499K	1	0	0	0.0	0	0		0		0.0%
500 - 599K	0	0	0	0.0	0	0		0		0.0%
600 - 799K	0	0	0	0.0	0	0		0		0.0%
800 - 999K	0	0	0	0.0	0	0		0		0.0%
>1M	0	0	0	0.0	0	0		0		0.0%
Total	46	6	47	11.7						0.0%
Average Price	\$ 191,183	\$ 178,805	\$ 162,604	-	\$162,604	\$160,833	98.9%	2,155	\$ 74.65	

Report Criteria:

Single Family (<2 acres), Condo, Townhouse

Minimum: 1bed, 1bath, \$2000 asking price

Age: New, Under Const, To Be Built

Report Date: September 6, 2011

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